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# ANNUAL REPORT

## 2020/21

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# AN OVERVIEW OF SCHOOL FOR LIFE

## Vision

Educating poverty out of existence.

## Mission

Empowering developing communities to become sustainable through quality education and related community activities. Children are at the heart of everything we do.

## Values

Empowerment - providing the tools and flexibility for success.

Collaboration - working together to achieve our goals.

Accountability - we deliver transparently with a 'can do' attitude.



## We do this through our key strategic pillars...

### 1. QUALITY EDUCATION

Providing education to children in developing communities which optimises their capabilities and equips them to live as productive and independent adults in their communities.

### 2. SUSTAINABILITY AND SCALABILITY OF THE SCHOOL FOR LIFE MODEL

Establishing a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda.

### 3. ORGANISATIONAL FINANCIAL SUSTAINABILITY

Establishing a financial base for the organisation which secures our ongoing existence.

### 4. ORGANISATIONAL STRUCTURE & GOVERNANCE

Establishing structures, systems, policies and procedures to support efficient, effective and compliant operations at the Board and management levels in both Australia and Uganda.

### 5. PEOPLE

School for Life is committed to supporting and building the capacity of our team and developing outstanding leaders.

## We are committed to the following UN Sustainable Development Goals:



### We do this through the support of:

- Our loyal supporters and donors who see the difference education makes.
- Committed staff and volunteers who make it happen.
- Partners who deliver services to the whole community and support community uplift.

# DEVELOPMENT PRINCIPLES

## CHILDREN FIRST

The welfare of the children we work with and educate comes first in all we do.



## ACCOUNTABILITY AND TRANSPARENCY

We meet and, where possible, exceed all compliance and accountability requirements in both Australia and Uganda.



## COMMUNITY LED

We partner with and work alongside communities to develop the future they want and to actively engage them in both decision making and program delivery.

## PEOPLE DEVELOPMENT

We train and develop our staff and volunteers and seek to create satisfying career paths for them.



## SUSTAINABILITY

We seek to maximise economic and educational sustainability and plan over time to hand back as much authority and accountability as we can to local leaders.

## BUSINESS DEVELOPMENT AND VOCATIONAL TRAINING

We work with communities to enhance economic opportunities, with a special focus on developing the business and vocational skills of women.

## EVALUATION

We measure and evaluate what we do for continuous improvement.

## QUALITY

We seek to deliver education programs of the highest quality.

# LETTER FROM THE CHAIR

As we emerge from lockdown in NSW and Victoria amidst the incredible vaccination drive in Australia, I'm sure we are all drawing in a collective breath of freedom. Not least, I reflect on both my relief that Australian schools have reopened and my kids are returning to face-to-face learning, as well as my concern about the impact of extended home schooling. As we can rightly celebrate the speed of vaccination, it is important to remember that for the majority of the world, access to vaccines remains a distant dream. In Uganda, where School for Life does its life changing educational work, only 0.9% of the population have been able to access vaccines. Furthermore, the impact of prolonged school closures will have a much more acute impact in the developing world. The World Bank estimates that the pandemic will push 72 million more children into learning poverty.

Amidst this backdrop, as I look at the highlights of our work, it underscores the increased importance of what we are accomplishing. Throughout the enforced school closure as a result of the pandemic, we provided ongoing home learning packs and regular teacher support, as well as essential monthly food packages for students and their families. After a year of lockdown and closed schools, we were incredibly happy to once again open for face-to-face learning in March this year. Our three schools and dedicated staff have continued to educate more than a thousand girls and boys from early learning to high school. We have also continued to expand the infrastructure of our facilities including the completion of the girls' high school boarding facility and the start of the boys' boarding facility at Mbazzi.

Finally, in times of crisis like this pandemic, we are also keenly aware that, beyond the educational impact, we have an incredibly important economic role, providing livelihoods and opportunities for the communities where we operate. Through the generosity of our supporters, School for Life employs 101 Ugandans, 52 of which are teaching staff.



This year, we continued to bolster our capacity with the recruitment of a Country Director, School Bursars, Director of Education, Monitoring and Evaluation Manager and Security Supervisor. As we look to scale our impact, we have an amazingly talented and committed team to lead this work.

None of this is possible without the wonderful team at School for Life both in Uganda and Australia, our supportive Board, and the ongoing commitment of our supporters. I feel incredible optimism for the futures of the kids that are attending our schools, the communities they live in, and the ongoing role and expansion of School for Life's impact.

I look forward to the next year of School for Life.

**Simon Goff**

# LETTER FROM THE CEO

We've all been through such a challenging 15 months, but I think COVID-19 has taught us a lot.... it showed us how resilient we can be when we have to be, and how quickly we can create solutions to complex problems. It also taught us how much we need each other, how much we miss each other, and just how important connection and community is for humankind.

I'm really proud to share with you that over the past 15 months, thanks to your support, we didn't just maintain our vision of ensuring all children have equal access to education, we progressed it and despite the unforeseeable challenges that were thrown our way, we did not let any of the turmoil and uncertainty stand in the way of educating and standing by our communities.

From the bottom of my heart, I want to thank every single one of you for standing firmly beside us as our staff worked to quickly adapt the curriculum for remote learning in order to ensure that no student was left behind. It was your incredible kindness that enabled us to keep our students learning via delivery of weekly home learning packs, along with ongoing teacher support through weekly phone calls, delivery of small group learnings and community outreach activities.

With your generous support we were also able to build the girls' wing of our boarding facility which, when complete, will provide life-changing opportunities to 300 girls and 300 boys, setting them on a pathway towards a more prosperous and sustainable future for themselves and their communities.

I am delighted to advise that on 28th February this year, after nine long months of learning from home, the first cohort of our High School girls moved into their brand new boarding facilities with much excitement. Many have never slept on mattresses before, or had access to showers, running water, electricity, irons or a television. This opportunity will change their lives and futures forever and it was only possible through your generosity.



To our global team of staff, Directors and volunteers – the words 'thank you' don't seem enough. Your commitment, grit, innovation, hard work and optimism has been inspiring to be a part of this year. I am continually amazed by your passion for and loyalty to our vision.

School for Life's vision is of a world where all children, boys and girls, have the opportunity to realise their full potential. We know that education is the most powerful tool to achieve this and for fighting inter-generational poverty.

Together, we can educate poverty out of existence. It takes a village to raise a child. Thank you for joining our global village and working with us to transform the lives of vulnerable children globally.

With deep gratitude

Annabelle Chauncy OAM





# WHERE WE WORK

## Uganda

Uganda is a landlocked country, smaller in size than the Australian state of Victoria. It is bordered by South Sudan, Kenya, Tanzania, Rwanda and the Democratic Republic of Congo. The average daily wage is AU\$1.25, although money goes a lot further in Uganda - it costs just 30 cents to feed a child three meals a day. The exchange rate of the Ugandan Shilling to the Australian dollar is roughly 2,600:1 and annual inflation was 2.0% for the year to June 2021.

The staple meal for Ugandans is cassava and beans, although matooke, a green variety of banana steamed in its leaves, is also a favourite delicacy.

Uganda's population is estimated at over 45 million, and 76% of the population live in rural areas. Uganda has one of the world's youngest median ages, with about 67% of the population under the age of 24 years. Life expectancy is around 60 years of age and only 2% of the population is older than 65 years. Uganda has a high fertility rate, with an average of 5 children born per woman.

Our schools are located in Mpigi, an area identified by the Ugandan Ministry of Education as one of the neediest in Uganda. Mpigi was specifically chosen by School for Life, as many children and adults previously had little access to education.

## KEY STATISTICS

### According to the Ugandan Demographic and Health Surveys:

- Only 24% of adolescent boys and girls attend secondary school.
- Approximately 35% of children under 5 have access to Early Childhood education.

### UNICEF Reports:

- One-third of children under 5 are stunted from malnutrition
- A quarter of Ugandan children live below the poverty line with over half in multidimensional poverty, deprived of 6 or more basic services and necessities.
- Only 9% children with disabilities are enrolled in ECD, primary or secondary schools.

### Education encourages girls to marry later and have fewer children, and leaves them less vulnerable to violence.

- 85% of girls in Uganda drop out of school due to marriage or pregnancy.
- On average girls only have about 4.5 years of education
- Every year a girl spends in primary school increases her eventual adult wages by 10-20%.

Uganda has 83% youth unemployment, which is one of the highest rates in the world.

The World Bank reports Covid-19 has worsened the effect of poverty and there could be up to 11.7 million people, mainly in urban areas, now living in poverty.

# SNAPSHOTS FROM THE PAST YEAR



## EDUCATED

1,025 students across 3 schools with a 50:50 ratio of girls and boys.



## CONSTRUCTED

A girls' boarding facility for 300 high school girls.



## LAUNCHED

A \$2.75M Girls Fund in October 2020 to cement our commitment to improving the lives for girls.



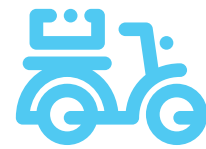
## SKILLS TRAINING

For 38 Primary 7 students in partnership with SAWA World.



## INSTALLED

5 Energy Saving Stoves and connected grid power across 3 schools.



## DELIVERED

Weekly home-learning packages by motorcycles.



## SETUP

A partnership with FundiBots to enable delivery of coding, robotics and STEM programs.



## PRODUCED

26,000 face masks distributed for free to our communities.



## 100% PASSED

Primary 7 students passed their national exams



## EMPLOYED

10 Ugandans



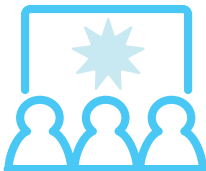
## PROVIDED

Food and hygiene packages for students, their families and staff



## CONDUCTED

Routine health care, counselling and treatment to more than 2,000 patients.



## TRAINED

Provided ongoing training and professional development opportunities for 52 teaching staff.



## RAISED

\$4M through our fundraising initiatives.



# OUR PROGRAMS

## Education

School for Life continues to grow, with active learning at the forefront of our teaching methodology, providing hands-on learning and taking students out of the classroom to embed learnings and engage students in their subjects.

With Government mandated school closures impacting our face-to-face delivery of education, School for Life quickly pivoted to provide a hybrid model of take-home learning resources delivered weekly on motorbikes, Google Classroom and small group learnings held in communities.

Despite the school closures we made significant progress and introduced new programs to our students, key achievements include:

- Completed the construction and fit out of our girls' boarding facility at Mbazzi Riverside High School.
- Commenced construction of a boys' boarding facility at Mbazzi Riverside High School.
- 100% of our Primary 7 students passed their National Exams and will be progressing onto high school.
- 38 Primary 7 students completed SAWA World skills training in 4 income producing solutions including marketing and business management skills to support them in developing a micro business.
- 2 High School students participated in the Stanbic National Schools Championship and presented their business ideas to judges in Kampala.
- Students from our schools participated in the Uganda Scouts Association youth training program.
- Launched the Duke of Edinburgh Program to Mbazzi Riverside High School students teaching them tangible skills to create job ready graduates.
- Launched a partnership with FundiBots to enable delivery of coding, robotics and more sophisticated STEM programs at our schools.
- Provided professional development opportunities for all education staff in content mastery, lesson scheming, active learning, policy implementation and ICT.
- Provided grid power connections and installed internet across all schools.



## Meet Rose our top Primary 7 performer

Rose lives in Katuuso village, residing in her late grandmother's home with her four siblings. Sadly, Rose and her siblings are without their parents as their father died a few years ago and their mother abandoned them to the care of their grandmother, who passed away just last year.

Despite the difficulties Rose has endured in her young life, she has managed to remain focused on her schooling and achieved the highest Division 1 grades in her Primary Leaving Exams, making her the top student of our Primary 7 cohort.

Rose shares her older brother Steven's dream of becoming a doctor. The loss of two prominent family members due to illness, and witnessing first-hand the devastating consequences of the lack of proper medical care, drives Rose's ambition to complete her education.

When asked what she would do with one wish, Rose told us she wishes to build a beautiful house where she and her siblings can live. And when asked who inspires her, Rose told us: "Teacher Janepher. She is a good person with a good heart".

School for Life focuses on providing a quality education, and we also ensure a rounded education through our extra-curricular activities.

When the schools are open these include music, dance, sports days, Go Green day, Drop Everything and Read (DEAR) days and the recently introduced Duke of Edinburgh Award Program, Scouts program and Fundi Bots STEM and robotics classes.





## Girls' Fund

On the 14th of October 2020 we launched School for Life's Girls' Fund cementing our commitment to improving the lives of girls in Uganda.

The COVID-19 pandemic has been an unsettling reminder of the disproportionate impact of disasters and crises on women and girls.

School for Life's Girls' Fund will enable our innovative programs that provide the support and infrastructure for the additional interventions required to remove the cultural and gendered barriers to the education and participation of girls. This will help to create sustainable change and address the root causes of poverty and inequality in local Ugandan communities.

## A day in the life of Diana

Diana is smart and loves learning. She dreams of becoming a teacher. However, like many girls in Uganda, she faces daily challenges due to poverty, circumstances and gender barriers.

She wakes up at 4am to prepare breakfast for her family, clean her home and her mother's store and prepare her sisters for school. At 6am she starts her 1-hour journey to school, not returning home until 6pm. After school she spends time fetching water, tending to the garden and working in her mother's shop, leaving no time for revision or homework.

Diana is currently in Senior 3 at School for Life's Mbazzi Riverside High School. She commenced as a boarder in January 2021. Boarding school provides Diana with a safe place to learn, time to revise her books and consult with her teachers.

**[Watch Diana's story here.](#)**

## An historical day at School for Life

On the 28th of February we opened our girls' boarding house. At full capacity, the girls' boarding wing will be home to 300 girls who will get to enjoy the well-resourced facility which includes a fully equipped toilet and shower block with 22 showers and change rooms, 22 pit latrine toilets, a clothes washing area with irons and ironing boards for the up-keep of their school uniforms, an entertainment room with a TV, and matron's accommodation.

In addition to ensuring our girls have a safe place to learn and study. We have implemented the following additional programs for our girls:

- Menstrual hygiene support;
- Essential learning support;
- Community workshops;
- Counselling and psychosocial support; and
- Skills training including ICT, STEM and robotics.



**“I WANT TO BE MORE THAN  
JUST SOMEBODY’S WIFE”**

**- DIANA**

## COVID-19 Response

With the outbreak of COVID-19 globally, our operations this year have been deeply affected. In Australia, we have not been able to run many of our face to face fundraising events, attend keynote presentations and take our donors to visit the schools on our immersion trips. We have had to pivot our programs and services to meet the emerging needs of our students and their communities and find new ways to keep our stakeholders engaged.

Uganda announced a country-wide lockdown on March 20th 2020, and gradually eased restrictions over the second half of 2020. Schools reopened for candidate classes in October 2020 before a phased reopening for other classes commenced in March 2021. Schools reopened for certain year groups until 7 June 2021 when another lockdown was imposed due to COVID-19 cases increasing. These lockdowns closed all schools and disrupted the lives of everyone in our local communities. Throughout this difficult period, our focus remained on ensuring the health, safety and wellbeing of all our staff, students and their families.

In October 2020 we welcomed our Primary 7 candidate class students back to school, which allowed us to prepare them for their Primary Leaving Examinations ("PLE") which were held in March 2021. It was wonderful for our teachers and their classes to resume face to face learning again, and we are pleased to report that, through the hard work of students and teachers alike, our students achieved a 100% pass rate in their PLE exams.



To minimise the disruptions of the school closures we quickly modified the delivery of our programs, including:

- Adapting the curriculum for remote learning and developing home learning packs, delivered to 1,025 students' homes on a weekly basis.
- Weekly phone calls between students and teachers provided additional learning and wellbeing support.
- Conducting community education workshops and installing 21 hand washing stations in the school and community to reduce the spread of COVID-19.
- Distributing monthly food and hygiene supplies to our families during this difficult time.
- Producing 26,000 face masks for the local community and for distribution by Alive Medical Services in areas of high population density.
- Opening school health clinics at Mbazzi and Katuuso for the whole community to access.
- Introducing Google Classroom to improve the home learning experience for both students and teachers.

Our ability to pivot was thanks to the support of our community of donors.

## Igniting the Sawa World Spark

In April and May this year, following the completion of their final exams, our Primary 7 students at the Katuuso Campus participated in the Sawa World program, a locally-led, solutions-focused educational program designed to provide young people living in poverty with the skills and knowledge to start their own small-scale, income generating business using low-cost, eco-friendly materials sourced locally to them.

With a perfect alignment around empowering our young people and building the capacity of our students, Sawa World conducted their 5-week course from April 12th to May 18th at our school in Katuuso. 38 of our Primary 7 students attended and learnt how to make African sandals, reusable sanitary pads, bake daddies (Ugandan donuts) and cakes, and cook bagiya (dried noodles) as potential income solutions for their very own business.

We are thrilled that two of our students, Robinah and Richard, started small businesses following this training.



## Supporting student wellbeing

The counselling and guidance activities organised by our Community and Welfare team have been critical in upholding the wellbeing of our students while schools have been closed.

Some of the key observable benefits have been:

- Positive behaviour change amongst our students;
- Increased student motivation;
- Increased student self-confidence and self-esteem;
- Improved emotional and mental health of parents and students; and
- Increased parental awareness of children's rights, alternative disciplinary approaches and how to handle adolescence.



## Community Outreach and Student Wellbeing

This year we have developed our community and welfare activities to recognise diversity and ensure that the most vulnerable are not left behind. A community needs assessment was carried out in 6 villages with 81 participants who provided critical information on the issues and difficulties they are facing.

Working with unique, especially vulnerable, or hard to reach communities, our aim is to ensure that parents and the community are equally engaged and accountable for effective student learning outcomes. A vulnerability assessment of our students was conducted providing valuable information on the households we are servicing.

School for Life's Community and Welfare team have implemented a diverse range of activities to support the wellbeing of our students and community, including:

- 1:1 counselling sessions with students to address their individual concerns relating to their academic work, domestic violence, resilience to crises, and supporting their mental and emotional needs.

- Group counselling services focusing on our students' mental health, minimising risky behaviour, learning difficulties and other complex situations they have faced during lockdown.
- Sexual and reproductive health education for our students to promote safe sexual behaviour and increasing their awareness of sexual reproductive rights.
- Parenting workshops to provide parents with new parenting styles and strategies to better connect with their children and their child's education.
- Professional development workshop for our teaching staff led by St John's Ambulance covering first aid, infectious disease prevention, as well as strategies for communicating with children and adolescents who are dealing with gender-based violence issues.
- 2 Community Health Clinics through Kibumbiro Health Centre providing students with immunisations, de-worming tablets and vitamin A tablets to support their health and wellbeing.
- Routine assessment and treatment of more than 2,000 patients at our school Health Clinics.
- Mass health screenings of returning students was carried out, focusing on malaria, typhoid, sexual health and dental hygiene.
- Dental services provided to students by Muduuma Health Centre including checks, referrals to treatment and important education on maintaining dental health.
- Menstrual hygiene management support for our female students, including education and distribution of reusable sanitary items.



Pictured: School Counsellor Lyn, School for Life students, Janepher, Director of Community and Welfare and Julius, Director of Education on a home visit to provide learning, mental and emotional support.

## Professional Development

School for Life is committed to the ongoing professional development of our teachers and to continuous improvement and the delivery of a quality education.

Despite the difficulties of lockdowns and the Covid-19 environment in Uganda we have developed a Ministry of Education School Improvement Plan. To date approximately 70% of our teachers have been observed in the classroom with the aim of developing individual action plans for improvement for each teacher.

With the implementation of a new high school curriculum the high school teachers attended re-tooling workshops to enhance their teaching skills.



Focused short training programs have also been provided in computer literacy, team building, life skills and quality improvement.

With the introduction of Scouts, the Duke of Edinburgh program and a focus on STEM our teaching staff have been up-skilled to deliver these programs including running Google Classroom.

## Staff Savings Scheme

Some money-savvy members of our team in Uganda created a self help group in April 2019 to help save money and access loans which provide them with security and flexibility in their finances, the group is known as a SACCO.

The group has grown rapidly from 25 members in 2019 to 81 members in 2021. Members of the group pool their available funds into their joint bank account and after completing 3 months of membership with the SACCO, members can access loans to the value of five times their savings. These loans accumulate an interest of 2% per month, and are to be repaid within 3 to 24 months.

The SACCO has proven a vital source of financial security and flexibility for our team:

- Tailor Juliet joined the group this year, and took out a loan that enabled her and her husband to purchase a plot of land in the nearby trading centre.
- Deo, who is a valued member of our kitchen department, has used the loans made available to invest in his brick making business, and purchase a motorcycle which he uses to pick up additional work on the weekends.

## Sustainability

Sustainability for School for Life means facilitating long-term opportunities for the community and students through quality education and empowerment, while at the same time ensuring minimal impact on the environment. We are committed to the United Nations Sustainable Development Goals 2016 - 2030.

School for Life has established clean water sources in each of our schools along with solar electricity systems; biogas digesters and energy saving stoves and combination stoves turning methane into gas for cooking; and composting toilets.

We also grow our own crops to feed our staff and students and continue to provide access to our clean water to the community. Our goal is to have 50% of our operating costs at Katuuso and Mbazzi generated through the sales of crops, investment opportunities and sustainability initiatives by 2028.





## Monitoring and Evaluation

School for Life is committed to providing quality education through continuous evaluation of the effectiveness of our programs. Our team in Uganda conduct regular reviews to assess achievements and identify areas for improvement.

In October 2020 we recruited a Monitoring and Evaluation Manager to further improve our data collection and evaluation processes as part of our focus on continuous improvement. She is reviewing the school activities and developing methodologies and performance measures we can track and report against, which will further support our continuous improvement approach and ensure we deliver high quality outcomes.

This year we conducted a Home-based Study Impact Assessment to better understand the longer-term impacts of the 9 months of Home Based Study put in place when schools were closed in March 2020 due to Covid-19.

The study was conducted by focus group discussions and in-depth interviews to determine the effectiveness of home-based learning and the challenges faced by students and parents in implementing this. The results of the study showed that parents were pleased their children could continue their education; however, their home environments were not conducive to effective study and parents were not equipped to assist their children with the learning.

We now have suggestions and recommendations to implement which will improve communication with parents and involve them more in the school and increase access to teachers to assist students with their lessons.

## Meet Fausta

My name is Fausta, I am in Senior 1 at Mbazzi Riverside High School. Joining boarding school has been the best thing for all my school life!

Before I joined the boarding section, I used to always get late to school because my home was far away. Sometimes when it rained heavily, I would miss school because I could not walk in such rain.

I used to always worry about the house chores that I had to do after school which got me so tired and could not spare any time for revision after school. But after joining the boarding school things changed and life became much easier.

While in boarding we have all the time for revision and relaxing as well, we enjoy good meals, our dorms are so nice, spaced with very clean bathrooms and latrines.

We learn different skills including self care that makes me a responsible person. I am so proud of my school!



# OUR WORK IN AUSTRALIA

This has been another challenging year and we have remained flexible to meet the changing demands of the COVID-19 pandemic. We were able to hold our Black Tie Fundraising Ball in May 2021 and, although we could not sing or dance due to Covid-19 restrictions, it was fantastic to see our wonderful supporters and friends in person and celebrate our successes and lessons from the year. We would also like to acknowledge and thank all our incredible supporters and partners who have enabled us to keep providing much needed support to our school community during these challenging times.

## HIGHLIGHTS

### Launch of our Girls' Fund

On the 14th October 2020 we launched School for Life's Girls' Fund to celebrate the United Nations International Day of the Girl. Our Girls' Fund cements our commitment to improving the lives of girls in Uganda and ensuring that they can not only access a quality education, but have an equal opportunity to thrive and contribute fully to their economies, communities and countries. Hosted by School for Life's Ambassador, Georgie Gardner, we were joined by special guest the Hon. Julie Bishop who in her role as Foreign Minister and Deputy Prime Minister of Australia (2013 - 2018) played a critical role in the global effort to empower women and girls. We were joined live from Uganda by our inspiring young student, Diana and by Janepher, our Director of Community and Welfare.

Thank you to everyone who was able to attend our virtual launch event, and special thanks to the team at Brightworks for their brilliant videography and support on the night.



### International Women's Day Lunch

We held an intimate luncheon on 10th March 2021 to celebrate International Women's Day and highlight the challenges still holding women and girls back from equal access to education and employment globally. Kindly hosted by School for Life supporters the Stead family, the lunch brought together 40 women with a guest panel of high-profile speakers. Thank you to Elizabeth Crouch AM, Alison Deans and Zoë Robinson for being panellists.

### Boys' Night In

We held our inaugural Boys' Night in on 22nd April 2021. Kindly hosted by Steve and Melissa Burcher, the event was for our male donors and celebrated the International Boys' Day. We were grateful to futurist Simon Corah, CEO of Growth Mantra, who gave an insightful keynote on the world post-COVID.

### Virtual Event

We hosted our second virtual event for the financial year on 9th June, giving supporters an opportunity to meet our inspiring High School Student Steven and teacher Joseph. Steven is just one of the young boys whose life will be changed once the boys' boarding is complete. Thank you to everyone who bought a brick in our tax appeal to help us complete the boys' boarding house.



# Black Tie Gala Ball

In May 2021 our Black Tie Gala Ball was held at The Star with 650 attendees and raised \$852,000. The Ball was hosted by Georgie Gardner and David Campbell, and was an amazing opportunity to celebrate our achievements in this difficult year of lockdowns and travel restrictions due to the Covid-19 pandemic. While we were unable to have any of our wonderful Ugandan staff with us, we were able to share the important work we are doing in Uganda through video links.

## Special thanks to

- Kasey Chambers and Brandon Dodds for entertaining us with their amazing music.
- Furnace and the Fundamentals for their great music and energy, even as our Ball attendees were restricted from dancing on the night.
- The School for Life Fundraising Committee and Vanilla Bean Events for their fabulous event management services.
- Our wonderful volunteers for donating their time to make the event run so well.
- Our amazing live auction donors and the remarkable James Chauncy for his entertaining and energetic auctioning skills on the night.



**We would like to thank our Black Tie Gala Ball sponsors for their support in making the ball so successful:**

## Diamond Partners

- Montgomery Investment Management
- JC Decaux
- Pickles Auctions

## Gold Partners

- PAC Capital
- Providence Solutions Australia
- URM Group

## Silver Partners

- The Boleyn Foundation

## Major Supporters

- Brightworks
- Manly Spirits Co
- Star DJ Hire
- Ascend Studios
- Jeffries Printing
- The Star Sydney
- Soneva
- Baillie Lodges
- The Federal Group





# Supporters in the Spotlight

## Jezabella, our mini hero

Jezzie (pictured to the right) could have asked for any wish to be granted such as meeting her pop idols Ariana Grande or Shawn Mendes, but she sat on her wish for a while. She really wanted to make it count!

In August 2020, the Starlight Foundation connected Jezzie with School for Life and in doing so helped to grant Jezzie's wish - "for children overseas to go to school get an education and have a chance!"

At the age of 13, Jezzie is sponsoring student Aminah and teacher Geraldine through her Starlight Wish. Her selfless, caring and compassionate act will no doubt have a ripple effect that will impact not only the lives of her sponsor student and sponsor teacher, but the lives that these individuals will influence.

## Birdsnest

Birdsnest is a family retail business based in the small Snowy Mountains town of Cooma. School for Life Foundation is one of the lucky not-for-profit organisations that Birdsnest so generously chooses to support through its Books for Good initiative.

Founder, Jane Cay says "We are passionate about our business doing good in the world – starting with our own employees and community and then extending to give back to causes that will help the next generation gain access to the opportunities we have had."

To date, Birdsnest's Books for Good initiative has raised over \$2,000 for School for Life Foundation.

## Best Body Physio & Pilates

Best Body is a physiotherapy and Reformer Pilates group that incorporates a holistic approach to health to help every mother on the planet put self-care first.

Supporting women from disadvantaged backgrounds has also always been a core aspect of Best Body's business philosophy, with founder Scott making an active effort to seek out worthy causes for the business to give back to in order to uplift women in less privileged situations.

It was while listening to a podcast during a flight from Adelaide to Brisbane that Scott first heard School for Life Foundation's CEO Annabelle Chauncy speak about School for Life and became inspired by our passion to educate girls and young women in rural Uganda.

Best Body made the life-changing decision in August 2020 to sponsor not one, but 20 School for Life female students in the Primary Four class of Mbazzi Primary School. To date Best Body currently sponsors over 80 students, and one day Scott hopes that Best Body will be able to sponsor 1,000 students.



# THANK YOU

## Ambassadors

- Georgie Gardner
- Eddie Woo
- Julia Morris
- Roz Kelly
- Morne Morkel
- Zufi Emerson
- Jezabella Ortega

## Rotary Clubs

- Rotary Club of Ku-ring-gai
- Rotary Club of North Sydney Sunrise
- Rotary Club of Rose Bay
- Rotary Club of Sydney Cove
- Rotary E-Club of Greater Sydney
- Rotary Club of Terrigal

## Schools

- Frensham School
- Rozelle Primary School
- Ascham School Boarders - Raine House
- Abbotsleigh School
- Gib Gate Primary School

## Corporates

- AA Group of Companies
- Bargain Homewares
- Bathe
- Best Body
- Birdsnest
- Brightworks
- Cooper Investors
- Easy Signs
- Education Horizons Group
- First Education
- Fox & Hare
- Jeffries Printing
- Jon Snead, The Agency
- Liverpool Partners
- Montgomery Investment Management
- Moraway Ptd Ltd
- PAC Capital
- Providence Solutions Australia
- QH & M Birt
- Seisma
- Sierra Escape
- The Pod Canberra
- URM Group
- Vivienne Court Trading Pty Ltd

## Foundations

- Argo Foundation
- Ashirwad Foundation Australia
- Boleyn Foundation
- Cuffe Family Foundation
- Cullman Foundation
- DAK Foundation
- Eureka Benevolent Foundation
- Gaudry Foundation
- Ha-Ke-Na Foundation
- Hastings Foundation
- JECCEM Foundation
- King Living Foundation
- Macquarie Group Foundation
- Mandalay Foundation
- McClintock Family Fund
- Nadia and Alf Taylor Foundation
- Pickles Foundation
- Pink Umbrella Foundation
- Ripple Foundation
- Ryan Family Foundation
- Santalum Foundation
- Schwab Charitable Fund
- Sutton Park Foundation
- Sydney Community Foundation
- Tar-Ra Fund
- Ted Dunn Foundation
- The Generations Foundation
- The L and R Uechtriz Foundation
- The Pure Foundation
- The Simon Foundation
- Vaux Family Foundation
- Vinva Foundation
- Welly Tribe Foundation
- Thornton Foundation





# Looking ahead to 2022

With the outbreak of COVID-19 globally, our operations have been deeply affected and so our plans have been adapting in line with the changing health conditions and policies in Australia and Uganda. We are excited to have new members in our Ugandan management team who will strengthen our ability to welcome students to our schools and help deliver a quality education.

With much of this 2021 school year spent in lockdown, it is more important now than ever that we continue to find ways to deliver the continuity of education, health and welfare programs that will facilitate the students' smooth transition back to school which we hope will happen by 2022.

Experience from other crises shows that girls, who already face additional barriers in accessing an education, face a higher risk of falling through the cracks altogether and never returning to school. Our girls boarding facility will assist in providing a safe and supportive learning environment. With the completion of our girls boarding school, we are now focusing on the construction of a boys facility, to be completed by 2022.

Our school campuses have been renovated ready for the return to full face-to-face learning, including repainting of all classrooms, school furniture and signage. Our teachers have been planting crops of fruit trees, sugar cane and yams to ensure a consistent supply of fresh produce for the students and their families over the next year.

We will continue to focus on growing our regular giving supporter base to help us continue to maintain our operations and sustain the operating costs of the school into the future. Sponsoring a child is the greatest gift you can give another human. You can visit our website to sign up to change a life today: [www.schoolforlife.org.au](http://www.schoolforlife.org.au)



# OUR BOARD OF DIRECTORS



**SIMON GOFF  
(INTERIM CHAIR FROM JANUARY 2021)**

Simon has deep experience working on some of the world's most complex problems – crafting new ways to channel the power of culture toward positive social change. Through his career he has built unique partnerships to harness the potential of powerful storytelling to mobilize people to action. Simon is the Global Managing Director for Purpose. He has developed and led projects with clients including The Bill & Melinda Gates Foundation, the LEGO Foundation, the Children's Investment Fund Foundation, Google, Luminate Group, Unilever and the World Health Organization, the Red Cross, AGL, and The Fred Hollows Foundation

**HELEN CONWAY (CHAIR FROM JAN 2019 UNTIL JANUARY 2021)**

Helen is an experienced senior executive and director. Following 10 years in private legal practice, including 7 years as a partner in a major law firm in Sydney, Helen moved into the corporate sector, working as a senior executive in the insurance, transport, energy, retail and construction industries. Helen is a former CEO of the Australian Government's Workplace Gender Equality Agency and is currently a director on several commercial and not-for-profit boards.



**DR LINDA O'BRIEN AM  
(NON-EXECUTIVE DIRECTOR UNTIL 13 OCTOBER 2020)**

Linda was Principal of Granville Boys High School from 2008 - 2018. She is passionate about the value of an arts education for young people, using music and dance programs to build social cohesion in schools. Linda is a member of the Board of Trustees of Western Sydney University and a member of the university's Finance and Investment Committee. Linda is also Founder of the Molly McDonnell Foundation and Founder of the Bali International School.



**ARTUR KALUZA  
(NON-EXECUTIVE DIRECTOR)**

Artur is the Head of Strategy and Digital - Information Delivery - Risk at ANZ. He has over seventeen years of experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.

**BEN COLMAN (NON-EXECUTIVE DIRECTOR)**

Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.



**DR BRIONY SCOTT (NON-EXECUTIVE DIRECTOR)**

Dr Briony Scott is an Australian educator and columnist, and the Principal at Wenona School in North Sydney. Dr Scott has a Masters and Doctorate in Education from the University of Sydney, specialising in girls' education; the utilisation of technology in the classroom; and non-government school funding policy. Prior to Wenona, Dr Scott was Principal of Roseville College, and Head of Senior School and Director of Studies at Oxford Falls Grammar School. She has also worked as a systems analyst for Italian computer firm Olivetti, and spent time volunteering with the Wheaton Rescue Squad in Maryland, US. Dr Scott speaks regularly on educational and parenting issues at community forums and conferences.

**STEPHEN BURCHER (NON-EXECUTIVE DIRECTOR)**

Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.





**MICHAEL MUEHLHEIM (NON-EXECUTIVE DIRECTOR)**

Michael is a Private Banker with Macquarie Private Bank, providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.

**SANDY HALPIN (NON-EXECUTIVE DIRECTOR UNTIL 17 DECEMBER 2020)**

Sandy is the Founder and CEO of Capital Idea Consulting Company, an advisory firm specialising in transformation, optimisation and leadership capability programs for high potential SMEs. With over two decades of strategy, finance and portfolio experience across a broad range of industries and sectors from start-ups to national infrastructure and global blue chips, Sandy has a passion for supporting businesses and their people to explore, understand and maximise the value of their venture and to create pathways to realise that value.



# OUR TEAM

We are grateful to our amazing Ugandan team of 101 staff, managed by our in-country leadership team of Charlotte Oloya, Julius Barungi, Janepher Nansubuga, Fred Njuguna, Brenda Isingoma and Head Teachers Joseph Kaabunga, Prince Henry Musongora and Fred Ssembeguya. In Sydney our staff comprised Darren Thompson, Sani Dowla, Jess Ledieu, Jo Willems, Kath Walker, Eliza Fessey, Ruby Burcher and Josephine Salvaris. Their ongoing passion and commitment to School for Life's endeavours and their flexibility in the past year makes for an effective and efficient team able to pivot quickly to meet new circumstances across two continents. We have a community of over 40 volunteers who assist us with events, markets, administration, grant applications and research. This year School for Life had over 900 hours of work completed by volunteers. Their work is invaluable to School for Life and has greatly increased the reach and depth of our operations.



**SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED  
ACN 134 595 681**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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The Directors of School for Life Foundation Australia Limited (the "Entity") present this Report together with the financial statements of the Entity for the year ended 30 June 2021, and the Independent Audit Report thereon.

**Directors' Details**

The following persons were directors of the Entity at the date of this report:

<b>Name</b>	<b>Particulars</b>
<b>Mr Simon Goff</b> <b>Acting</b> <b>Chairperson</b> <b>Non-Executive</b> <b>Director</b>	Simon is the Global Managing Director for Purpose, a leading international social impact agency and campaigning organisation that collaborates with philanthropy, non-profits, businesses and activists to build and support movements for an open, just, and habitable world. Prior to Purpose, Simon spent over a decade working at the intersection of media and social change.
<b>Ms Annabelle</b> <b>Chauncy</b> <b>Director and Chief</b> <b>Executive Officer</b>	Annabelle is the Chief Executive Officer and was a Co-Founder of School for Life. Annabelle has devoted her adult life to executing her vision of delivering quality education to underprivileged children in Africa. Annabelle's passions lie in developing and implementing strategy, governance, business development, fundraising and speaking to promote the work of School for Life
<b>Mr Artur Kaluza</b> <b>Non-Executive</b> <b>Director</b>	Artur is the Head of Strategy and Digital - Information Delivery - Risk at ANZ. He has over seventeen years' experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.
<b>Mr Ben Colman</b> <b>Non-Executive</b> <b>Director</b>	Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.
<b>Mr Stephen</b> <b>Burcher</b> <b>Non-Executive</b> <b>Director</b>	Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.
<b>Mr Michael</b> <b>Muehlheim</b> <b>Non-Executive</b> <b>Director</b>	Michael is a Private Banker with Macquarie Private Bank providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.
<b>Dr Briony Scott</b> <b>Non-Executive</b> <b>Director</b>	Briony is an Australian educator and columnist, and the Principal at Wenona School in North Sydney. Prior to Wenona, Briony was Principal of Roseville College, and Head of Senior School and Director of Studies at Oxford Falls Grammar School. Briony speaks regularly on educational and parenting issues at community forums and conferences



**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Name</b>	<b>Particulars</b>
<b>Ms Zoë Robinson Non-Executive Director</b>	Zoë is the NSW Advocate for Children and Young People and is passionate about improving outcomes for all children and young people, particularly those who experience disadvantage. Prior to commencing her current role, Zoë practiced law, worked in internal strategy at Deloitte, was the CEO of the NSW Peak Body for Youth Homelessness and worked at the Department of Premier and Cabinet.

**Resignations of Ms Helen Conway, Ms Linda O'Brien and Ms Sandy Halpin from the Board of School for Life**

During the year Ms Helen Conway, Ms Linda O'Brien and Ms Sandy Halpin stood down from the board of the Entity. The Directors would like to express their sincere appreciation and gratitude for the significant contribution, commitment and service that each of Helen, Linda and Sandy gave throughout the tenure of their directorships. Linda served as a Non-Executive Director from 2014 – 2020, and as Co-Chairperson from 2016 – 2018, providing wonderful support, leadership and guidance to Annabelle and the management team. Helen served as a Non-Executive Chairperson from 2018 – 2021 and contributed greatly to instilling improved governance and structure to the board and operations of the Entity, assisting to help define the current strategic pillars of the organisation. Sandy served as a Non-Executive Director from 2017 – 2020, and provided strong guidance and support to improve governance across the areas of finance and risk.

**Company Secretary**

Mr Darren Thompson is the Entity's Chief Operating Officer and Company Secretary. Darren has a background in corporate strategy and development, investment banking and accounting, and has a degree and post-graduate qualifications in accounting and finance.

**Principal Activities**

During the year, the principal activities of the Entity were fundraising activities associated with the funding of School for Life's operations in Uganda, carried out by United Future Foundation Uganda Limited ("UFFU"). Through UFFU, the Entity provides education, healthcare, community outreach and vocational training services to the students and communities of Mpigi district in Uganda. UFFU operates two primary schools and one high school in Uganda, educating over 1,000 students and employing over 100 Ugandans in its operations.

While there have been no significant changes in the nature of these activities during the year, the ongoing COVID-19 pandemic and the closure of schools in Uganda led to temporary changes in the delivery of School for Life's education program. Given the closure of the schools and restrictions on face-to-face teaching, education delivery during the year focused on the delivery of weekly home learning packages to student communities, supplemented by telephone discussions between teachers and students on particular educational issues. While the schools were opened for certain classes in early 2021, a further lockdown was announced in June 2021 which again led to the closure of schools. In addition to home learning packages, towards the end of the financial year the organisation commenced a trial of Google Classroom, aimed at digital delivery to and receipt of schoolwork from students. While not all students have access to Google Classroom, the organisation has been working with students and the communities to ensure access is as widespread as possible, and that those students without access are not unduly disadvantaged.

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Strategic Vision and Objectives**

School for Life's vision is to educate poverty out of existence. We aim to do this by empowering developing communities to become sustainable through quality education and related community activities. School for Life's strategy is based around five pillars:

1. **Sustainability and Scalability of the School for Life Model** – to establish a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda
2. **Quality Education** – we provide education to children in developing communities which optimises their capabilities and equips them to live as productive and independent adults in their communities.
3. **Organisational Financial Sustainability** – to establish a financial base for the organisation which secures its ongoing existence
4. **Organisational Structure and Governance** – to establish structures, systems, policies and procedures to support efficient, effective and compliant operations at the board and management levels in both Australia and Uganda; and
5. **People** – to support and build the capacity of our people, and to develop outstanding leaders.

### **Strategy for Achieving our Objectives**

The Entity's strategy for achieving our objectives consists of several key factors, including:

- Maintaining high levels of engagement with our donors and supporters, without whose support we would be unable to deliver on our vision and strategic objectives. We strive for regular, informative and impactful communications with our donors and supporters to keep them updated on the impact that their support is having on the lives and futures of those in our supported communities.
- Developing and maintaining strong relationships and alignment with our communities and stakeholders in Uganda, which is critical to support our ongoing operations. We operate a model of local empowerment, with all key in-country management roles held by locals, which helps to ensure that the local communities are aligned and committed to the objectives of the organisation. During the year the organisation employed a new Country Director and a new Director of Education in Uganda.
- The ability to attract and retain a passionate, engaged and high-performing workforce is critical to the success of our operations. We undertake regular training and professional development activities to ensure strong alignment of our staff's objectives and purpose with those of the Entity, and we seek to provide a challenging, stimulating and rewarding work environment.
- Developing and implementing high-quality governance and operational frameworks is a key priority to ensure we deliver our operational and program goals in the most efficient and effective manner possible.

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Directors' Meetings**

The number of Directors' Meetings held, and those attended by each director, are set out in the following table:

<b>Director</b>	<b>Meetings Eligible to Attend</b>	<b>Meetings Attended</b>
Simon Goff	4	3
Annabelle Chauncy	5	5
Artur Kaluza	5	5
Ben Colman	5	3
Stephen Burcher	5	4
Michael Muehlheim	5	5
Dr Briony Scott	2	2
Zoë Robinson	1	1
Helen Conway	3	3
Linda O'Brien AM	2	2
Sandy Halpin	3	2

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**Contribution in Winding Up**

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

**ACFID Compliance**

The following financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website [www.acfid.asn.au](http://www.acfid.asn.au).

Signed in accordance with a resolution of Directors:



Simon Goff

Acting Chairperson

30 November 2021

**AUDITOR'S INDEPENDENCE DECLARATION**

**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 AND SECTION 60-40 OF THE AUSTRALIAN  
CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

**TO THE DIRECTORS OF SCHOOL FOR LIFE FOUNDATION LIMITED**

**ACN 134 595 681**

I declare to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- a) no contraventions of the auditor independence requirements of the Corporations Act 2001 or the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



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Richard Watkins – Partner

Watkins Coffey Martin

65 Hill Street

Roseville NSW 2069

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01 December 2021

Date

**SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**  
**ACN 134 595 681**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30-Jun-21 \$	30-Jun-20 \$
<b>REVENUES</b>			
Donations and Gifts			
Monetary		2,570,906	2,357,323
Non-Monetary (Donations-in-Kind)		213,946	6,259
Grants			
Other Australian		-	83,985
Other overseas		61,200	15,625
Investment Income		5,058	(7,630)
Commercial Activities Income			
Ticket Sales / Events		829,464	95,219
Raffle Ticket Sales		86,750	-
Sale of Tailoring Products		20,186	7,687
Other Income		221,812	74,246
<b>TOTAL REVENUE</b>	<b>3</b>	<b>4,009,321</b>	<b>2,632,714</b>
<b>EXPENDITURE</b>			
<b>International Aid and Develop Programs Expenditure</b>			
International Programs			
Funds to International Programs		(1,609,453)	(1,204,970)
Program Support Costs		(327,345)	(269,302)
Fundraising Costs			
Public		(441,418)	(415,627)
Accountability and Administration		(160,579)	(180,978)
Non-Monetary Expenditure	4	(241,812)	(9,871)
<b>Total International Aid and Develop Programs Expenditure</b>		<b>(2,780,607)</b>	<b>(2,080,749)</b>
Commercial Activities Expenditure		(187,790)	(21,490)
<b>TOTAL EXPENDITURE</b>		<b>(2,968,397)</b>	<b>(2,102,239)</b>
<b>Excess / (Shortfall) of Revenue over Expenditure</b>		<b>1,040,924</b>	<b>530,475</b>

**SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**  
**ACN 134 595 681**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Notes	30-Jun-21 \$	30-Jun-20 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	10	2,469,274	1,382,256
Trade and Other Receivables	5	59,982	57,351
Financial Assets		30,442	-
<b>TOTAL CURRENT ASSETS</b>		<b>2,559,697</b>	<b>1,439,606</b>
<b>NON-CURRENT ASSETS</b>			
Other Financial Assets	6	42,101	124,263
<b>TOTAL NON-CURRENT ASSETS</b>		<b>42,101</b>	<b>124,263</b>
<b>TOTAL ASSETS</b>		<b>2,601,798</b>	<b>1,563,870</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	7	9,751	2,903
Current Tax Liabilities	8	10,840	5,056
Provisions	9	89,956	62,090
Lease Liability		33,523	-
Other		12,248	26,675
<b>TOTAL CURRENT LIABILITIES</b>		<b>156,318</b>	<b>96,724</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease Liability		-	62,590
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>62,590</b>
<b>TOTAL LIABILITIES</b>		<b>156,318</b>	<b>159,314</b>
<b>NET ASSETS</b>		<b>2,445,479</b>	<b>1,404,555</b>
<b>EQUITY</b>			
Surplus for the year		1,040,924	530,475
Retained Earnings		1,404,555	874,080
<b>TOTAL EQUITY</b>		<b>2,445,479</b>	<b>1,404,555</b>

**SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**  
**ACN 134 595 681**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Retained Earnings \$	Total Equity \$
Balance as at 1 July 2019		874,080	874,080
Items of other comprehensive income		66,616	66,616
Excess of revenue over expenses		463,859	463,859
Total comprehensive income for the year		530,475	530,475
<b>Balance as at 30 June 2020</b>		<b>1,404,555</b>	<b>1,404,555</b>
Balance as at 1 July 2020		1,404,555	1,404,555
Items of other comprehensive income		226,870	226,870
Excess of revenue over expenses		814,054	814,054
Total comprehensive income for the year		1,040,924	1,040,924
<b>Balance as at 30 June 2021</b>		<b>2,445,479</b>	<b>2,445,479</b>

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30-Jun-21 \$	30-Jun-20 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations and other revenue streams		3,988,687	2,631,744
Interest received		2,480	970
Payments to suppliers and employees		(1,294,697)	(974,217)
Payments to overseas development programs		(1,609,453)	(1,204,970)
<b>Net cash provided by operating activities</b>		<b>1,087,018</b>	<b>453,527</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Net cash provided by / (used in) investing activities</b>		<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Net cash provided by / (used in) financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash</b>	11	<b>1,087,018</b>	<b>453,527</b>
Cash at the beginning of the year		1,382,256	928,729
<b>Cash at the end of the year</b>		<b>2,469,274</b>	<b>1,382,256</b>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is for the not-for-profit company School for Life Foundation Australia Limited (“SFLF”), a company limited by guarantee incorporated and domiciled in Australia.

The Financial Report as at and for the year ended 30 June 2021 was authorised for issue by the Directors on 30<sup>th</sup> November 2021.

**(a) Basis of preparation**

These financial statements are Tier 2 general purpose financial statements that have been prepared in accordance with the requirements of the Australian Charities and *Not-for-profits Commission* (“ACNC”) Act 2012, the *Australian Charities and Not-for-profits Commission Regulation 2013* (“ACNC Regulation”) and the Australian Accounting Standards – Simplified Disclosures for Not-for-Profit Tier 2 Entities.

These financial statements are presented in Australian dollars, which is the company’s functional and presentation currency, and have been prepared using the historical cost convention.

Significant accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The consolidated financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

**(b) Significant accounting judgements, estimates and assumptions**

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

**(c) Changes to accounting policies**

New and revised standards, interpretations and amending standards that are not included below, and were issued prior to the sign-off date and are applicable to the current reporting period did not have a material financial impact, and are not expected to have a material future financial impact on the SFLF.

New and revised standards and amending standards that are relevant to the current year include:

*AASB 1060 General Purpose Financial Statements – Simplified Disclosure for For-Profit and Not-For-Profit Tier 2 Entities*

SFLF has elected to apply AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities prior to its mandatory effective date (annual reporting periods beginning on or after 1 July 2021). As a result of the early application of AASB 1060, these financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

SFLF has previously prepared general purpose financial statements under Tier 2 – Reduced Disclosure Requirements. There were no transition adjustments other than a few disclosure changes on the adoption of Australian Accounting Standards – Simplified Disclosures. As the entity is a not-for-profit entity, there are no reliefs available on early adoption.

Apart from above, no accounting standard has been adopted earlier than the application date as stated in the standard.

**(d) Revenue recognition**

Upon the receipt of revenue, it is first determined whether the transaction is a contract with a customer under AASB 15, ie is there an enforceable contract and are there sufficiently specific performance obligations to be met. If the conditions of AASB 15 are met, then the revenue is capitalised until the contract is completed and then recognised as revenue in the Statement of Profit or Loss and Other Comprehensive Income. If either of these criteria are not satisfied, then revenue is recognised under AASB 1058.

Revenues under AASB 1058 are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. Revenue is recognised at the time of receipt, at the fair value for the consideration received or receivable.

Revenue is recognised for the major activities as follows:

*Sponsorships and Regular Giving*

Revenues through Child Sponsorship, Teacher Sponsorship and Regular Giving of a nominated amount, are unconditional transfers of cash recognised in the period received. These may be monthly, quarterly or annual payments. This revenue is recognised at the time of receipt.

*Donations and Major Gifts*

Donations and major gifts are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. This revenue is recognised at the time of receipt.

*Gala Ball*

The SFLF Annual Gala Ball is a major fundraiser that incorporates a Live Auction, Silent Auction and Raffles to raise unconditional revenue. Partnerships and tickets are also sources of revenue for the event. All revenue is recognised at the time of receipt.

*Grants*

Grants are assessed to determine if they are subject to treatment under Standard AASB 15 or AASB 1058. Under AASB 1058 the grant is further assessed to determine if a Termination for Convenience clause is included, if so then the grant is initially recorded as a liability in The Statement of Financial performance.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

*Other Events*

SFLF generates revenue through community participation events that require the individual to fundraise. This revenue is recognised at the time of receipt.

*Donations-in-Kind*

Goods and services donated are included at their fair value to the company where this can be quantified and a third party is bearing the cost. These goods are subsequently used in activities such as being auctioned at our Gala Ball fundraiser or as raffle prizes. This revenue is recognised at the time of receipt.

*Volunteers*

SFLF regularly receives volunteer services as part of its operations. Under AASB 1058, private sector not-for-profit entities have a policy option to account for donated services at fair value if the fair value can be reliably measured. It has been decided to adopt the policy option not to recognise volunteer services. Accordingly, no amounts are recognised in the financial statements for volunteer services.

*Investment Income*

Investment income is recognised in the Statement of Profit or Loss and Other Comprehensive Income as it accrues using the effective interest method.

**(e) Operating expenses**

Operating expenses, except for leases, are recognised in the Statement of Profit or Loss and Other Comprehensive Income upon utilisation of the service or at the date of their origin. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

*Leases*

For any new contracts entered into, SFLF considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition, the SFLF uses the definition of a lease in AASB 16.

At lease commencement date, SFLF recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the SFLF, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date, net of any incentives received.

The right-of-use asset is depreciated on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The SFLF also assesses the right-of-use asset for impairment when such indicators exist.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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At the commencement date, SFLF measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the incremental borrowing rate.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

On the statement of financial position, right-of-use assets have been included in non-current assets, and current assets where lease term in within 12 months (except those meeting the definition of investment property) and lease liabilities have been included in non-current liabilities, or current liabilities where payments are due within 12 months of balance date.

**(f) Goods and Services Tax**

The Statement of Cash Flows shows cash flows on a gross basis.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

**(g) Income Tax**

No provision for income tax has been raised as SFLF is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

**(h) Cash and cash equivalents**

Cash and cash equivalents consists of cash on hand and cash held in bank accounts. Refer to the schedule in note 10 for all bank accounts held and their balances at the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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**(i) Trade and other receivables**

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less an allowance for impairment.

Collectability of trade receivables is reviewed on an ongoing basis and at balance date, with specific impairment losses recorded for any doubtful accounts.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**(j) Plant and equipment**

Each class of plant and equipment is initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended. They are subsequently measured using the cost model, cost less accumulated depreciation and impairment losses. Plant and equipment is depreciated on a straight-line basis over the expected useful lives of the assets.

**(k) Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to SFLF prior to the end of the financial year which remain unpaid. The amounts are recorded in the Statement of Financial Position as a current asset, and are paid within the agreed payment terms, usually within 30 days.

**(l) Employee benefits**

*Wages and Salaries and Annual Leave*

Liabilities for wages and salaries, including non-monetary benefits and annual leave are recognised in the provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

*Long service leave*

Liability for long service leave is recognised in the provision for employee benefits and is measured as the present value of the future payments to be made in respect of services provided by employees up to the reporting date.

*Superannuation*

Contributions are made by the entity to employee superannuation plans and are charged as an expense as they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**NOTE 2: ACCOUNTING ESTIMATES, JUDGEMENTS AND ASSUMPTIONS**

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimates, judgements and assumptions are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors such as the expectations of future events that are believed to be reasonable under the circumstances.

There are no estimates, judgements or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**NOTE 3: REVENUE**

SFLF's revenue may be analysed as follows for each major product and service category:

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Revenue from core operations</b>		
Sponsorships	696,123	565,303
Gala Ball	861,150	-
Donations	1,880,096	1,792,020
Tailoring	20,186	7,687
Raffle	49,750	-
Grants	61,200	99,610
Other Events	-	95,219
	<b>3,568,505</b>	<b>2,559,839</b>
<b>Non-monetary revenue</b>		
Donations-in-kind	213,946	6,259
	<b>213,946</b>	<b>6,259</b>
<b>Other Income</b>		
Interest Income	3,577	970
Gain/Loss on Foreign Exchange	1,481	(8,840)
Cash Flow Boosts	174,150	32,246
JobKeeper Subsidy	47,662	42,000
Other	-	239
	<b>226,870</b>	<b>66,616</b>
<b>Total Revenue</b>	<b>4,009,321</b>	<b>2,632,714</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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Donations-in-kind represents goods and services that have been donated to SFLF to be used to fundraise. Donations-in-kind have been measured at fair value. SFLF has not included volunteer hours as these are not able to be measured reliably.

**NOTE 4: NON-MONETARY EXPENDITURE**

Non-monetary expenditure consists of provisions raised for employee benefits; annual and long service leave, along with the fair value of donations-in-kind received.

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Non-Monetary Expenditure</b>		
Provisions for employee benefits	27,866	3,612
Donations-in-kind	213,946	6,259
<b>Total Non-Monetary Expenditure</b>	<b>241,812</b>	<b>9,871</b>

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**NOTE 5: TRADE AND OTHER RECEIVABLES**

Trade receivables have been reviewed for indicators of impairment, with no impairment found, and therefore no allowance for doubtful debts has been recorded

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Current Receivables</b>		
Trade Debtors	13,383	20,000
Unearned Revenue	46,598	37,351
<b>Total Current Receivables</b>	<b>59,982</b>	<b>57,351</b>

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**NOTE 6: OTHER FINANCIAL ASSETS**

Other Financial Assets consist of deposits paid in relation to future events, while prepayments represent prepaid insurance and other expenses that will be consumed more than 12 months into the future.

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Non-Current Other Financial Assets</b>		
Deposits Paid	33,123	55,603
Prepayments	8,978	7,786
Right-of-Use Asset – Office lease	-	60,874
<b>Total Non-Current Other Financial Assets</b>	<b>42,101</b>	<b>124,263</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**NOTE 7: TRADE AND OTHER PAYABLES**

Trade payables relate to goods or services received prior to balance date. These goods and services remain unpaid at this time in accordance with agreed payment terms and are usually paid within 30 days of recognition.

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Trade and Other Payables</b>		
Trade payables	9,691	2,843
Deposits held	60	60
<b>Total Trade and Other Payables</b>	<b>9,751</b>	<b>2,903</b>

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**NOTE 8: CURRENT TAX LIABILITIES**

Current tax liabilities represent the payroll liability held on the Statement of Financial Position at the end of the reporting period relating to the most current payroll and also the Net GST balance at the end of Q4. Both are settled in the following month.

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Current Tax Liabilities</b>		
PAYG Withholding	14,989	7,708
GST Clearing	(4,149)	(2,652)
<b>Total Current Tax Liabilities</b>	<b>10,840</b>	<b>5,056</b>

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**NOTE 9: PROVISIONS**

Provisions at the end of the reporting period represent provisions for employee benefits; annual leave and long service leave. Provisions are all recorded as current liabilities as SFLF does not have an unconditional right to defer settlement for at least twelve months after the reporting period, irrespective of when the actual settlement is expected to take place.

	<b>2021</b>	<b>2020</b>
	\$	\$
<hr/>		
<b>Provisions</b>		
Long service leave	29,326	20,811
Annual leave	60,630	41,279
<b>Total Provisions</b>	<b>89,956</b>	<b>62,090</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 10: CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consists of cash on hand, cash held in bank accounts, and other short-term highly liquid investments with original maturities of three months or less, as follows:

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Cash and Cash Equivalents</b>		
WBC Transaction Account	2,467	2,855
WBC Reserve Account	481,929	1,359,246
CBA AUD Account	96,446	2,571
CBA USD Account	2,330	16,690
Bank of America USD Account	33,730	469
Money Market at Call Deposits	1,151,257	-
Money Market Term Deposits	700,555	-
Cash on Hand	561	425
<b>Total Cash and Cash Equivalents</b>	<b>2,469,274</b>	<b>1,382,256</b>

**NOTE 11: RECONCILIATION OF CASH FLOWS**

The reconciliation of net cash provided by operating activities to operating profit is set out in the table below.

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Accounting Profit</b>	1,040,924	530,475
<i>Add Non-Cash items</i>		
Provision for Long Service Leave	8,514	2,082
Provision for Annual Leave	(2,631)	(49,467)
Right-of-Use-Assets	(1,192)	(489)
Lease Liabilities	30,432	(62,197)
	1,070,155	535,803
<i>Add / (Less) Adjustments</i>		
Increase Trade and Other Receivables	(2,631)	(49,467)
Decrease Financial Assets	21,289	(33,685)
Increase Trade and Other Payables	6,848	(21,018)
Increase Current Tax Liabilities	5,784	(4,781)
Decrease Unearned Revenue	(14,427)	26,675
<b>Net Increase in Cash Held</b>	<b>1,087,018</b>	<b>453,527</b>

**DIRECTORS' DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2021**

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In the opinion of the Directors of School for Life Foundation Limited:

- a) The consolidated financial statements and notes of School for Life Foundation Australia Limited are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
  - (i) Giving a true and fair view of its financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
  - (ii) Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- b) There are reasonable grounds to believe that School for Life Foundation Australia Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



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Simon Goff – Acting Chairperson

12 / 01 / 2021

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Date

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

**ACN 134 595 681**

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## **Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the financial report of SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED (the Company), which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Company as at 30 June 2021, and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

### **Basis of opinion**

We conducted our audit in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and the Australian Charities and Not-for-Profits Commission Act 2012. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial report section of our report.

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and auditor's report thereon**

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

**ACN 134 595 681**

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**Responsibilities of Management and Those Charged with Governance for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**SCHOOL FOR LIFE FOUNDATION LIMITED**  
**ACN 134 595 681**

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- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Name of Firm:** Watkins Coffey Martin  
Chartered Accountants

**Name of Partner:**



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Richard Watkins, Partner

**Address:** 65 Hill Street Roseville NSW 2069

**Dated this** 01 December 2021



School for Life Foundation is a registered charity and a member of the Australian Council for International Development and adheres to ACFID's Code of Conduct. Donations to School for Life Foundation Australia Limited are tax deductible through our partnership with Rotary Australia World Community Service and its Overseas Aid Fund.

Any feedback or complaints about SFL can be directed to: [hello@schoolforlife.org.au](mailto:hello@schoolforlife.org.au) or (02) 8377 8417. Any complaints in regards to a breach of the ACFID Code of Conduct can be directed to ACFID's Code of Conduct Committee at [complaints@acfid.asn.au](mailto:complaints@acfid.asn.au).

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