
ANNUAL REPORT

2016/17





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OUR ORGANISATION, VALUES AND MISSION

School for Life Foundation (SFL) believes in a world where every child has access to quality education. SFL is working in rural Uganda to address poverty through the provision of quality primary and secondary schooling, and ancillary services including vocational training, healthcare and sustainable programs.

Our approach of applying holistic, community-led, scalable and sustainable development practices supports our organisation's founding principles of capacity development and community empowerment. Our mission is to provide a hand-up not a hand-out.

We do this by building schools and establishing operations that are aligned with the needs of the community; facilitating productive and sustainable community-based economic development to reduce the reliance on hand-outs; and advocating the benefits of investing in education through our outreach programs.

School for Life takes a comprehensive approach to education by also building the capacity of parents to support their children's learning and become active partners in the school community. By creating jobs, increasing access to healthcare services and clean drinking water, SFL empowers communities to maintain education as a priority for both boys and girls.

We value transparency, empowerment, sustainability and integrity. We are passionate, and we aim to be responsive and effective in everything we do.



"We need to break the cycle of poverty for the next generation and the current one. I'm really excited about the empowerment of communities. We mobilise Ugandans to help themselves from the ground up. The children come to school with massive smiles on their faces. It's inspiring – and only possible because of generous people like you"

ANNABELLE CHAUNCY OAM,
CEO AND CO-FOUNDER SCHOOL FOR LIFE



DEVELOPMENT PRINCIPLES

CHILDREN FIRST

The welfare of the children we work with and educate comes first in all we do.



ACCOUNTABILITY AND TRANSPARENCY

We meet and where possible, exceed all compliance and accountability requirements in both Australia and Uganda.

COMMUNITY LED

We partner with and work alongside communities to develop the future they want and to actively engage them in both decision-making and program delivery.



PEOPLE DEVELOPMENT

We train and develop our staff and volunteers and seek to create satisfying career paths for them.

SUSTAINABILITY

We seek to maximise economic and educational sustainability and plan over time to hand back as much authority and accountability as we can to local leaders.

BUSINESS DEVELOPMENT AND VOCATIONAL TRAINING

We work with communities to enhance economic opportunities with a special focus on developing the business and vocational skills of women.



EVALUATION

We measure and evaluate what we do.

QUALITY

The education programs we provide are of the highest quality.

LETTER FROM THE CHAIRS

In 2017, fulfilling our mission to provide quality education for the communities of Katuuso and Mbazzi in Uganda has been extremely satisfying for all members of the Board of School for Life Foundation. The grand opening celebrations for the Secondary School at Mbazzi and the commencement of the construction of the second Primary School have certainly been the highlights.

We wish to acknowledge the extraordinary leadership of the CEO, Annabelle Chauncy OAM whose energy and expertise have been integral to the growth of the organisation in 2017. Our thanks also to the wonderful team in Uganda led by Angela Mwebaze and Janepher Kintu who have successfully managed the development of the schools and the daily operation of the schools, the farms, the clinic and the vocational program.

As our Ugandan operations continue to grow, the support we receive from our Australian community grows. We have increased our fundraising revenues and we are especially grateful for this support. This year's Black Tie Gala Dinner was our most financially successful raising \$560,000. The inclusion of the Virtual Reality tour of the schools and villages was an extraordinary experience that transported guests to the schools and gave them insights into the work of the team in Uganda.

Our strategic direction for the future was articulated and refined in a series of Board meetings earlier this year. To sustain our schools and provide an educational model for expansion in other similarly disadvantaged communities we have developed a plan that allows for consultation, collaboration and innovation within these communities.

To implement our ambitious plans we rely on the generosity of many. We would like to extend our sincere gratitude to all the volunteers who dedicate their time and energy to assist School for Life to increase its impact both in Australia and Uganda.



Thank you to the Board of Directors, whose commitment to School for Life's strategy, risk management and governance ensure that we continue to grow as an organisation. We would like to acknowledge the dedication and service of Mr Dave Everett OAM co-founder of SFL. Our thanks also to Ms Beth Jackson and Ms Jacquie Stratford who served on the board in 2016/2017. This year we welcomed Ms Vanja Bulut, Ms Vicki Potts and Ms Sandy Halpin.

The projects that School for Life implements in Uganda have a transformative impact on the local communities and we are excited to be a part of the ongoing growth and development of the organisation.

Please take the time to visit our website, view the videos and pictures of this year's progress and read more about the journey ahead.

Thank you sincerely for your support

Dr Linda O'Brien AM and Mr Ben Colman

LETTER FROM THE CEO

In 2008 when School for Life was born, I could hardly envisage how quickly we would grow and the impact we would have on the lives of thousands of children and their families in rural Uganda. None of this is possible without your support. As the year draws to a close, I'd like to take this opportunity to thank you, for giving hope and opportunity to children and adults who would otherwise be trapped in the cycle of poverty. I am inspired every day by the resilience and determination I see in our communities. The children come to school with smiles on their faces because they want the opportunity to go to school. They want brighter futures.

In June this year, I had the privilege of trekking Mount Kilimanjaro with a group of loyal and dedicated supporters. We laughed and cried together. It was a truly life-changing experience. More than \$140,000 was raised, enough to fund our teaching staff's salaries for an entire year. We then travelled to Uganda to meet more supporters, family and friends, to officially open Mbazzi Secondary School.

I was humbled that Channel 9's Georgie Gardner and her daughter Bronte shot three feature pieces for the Nine Network at our schools. These stories significantly raised School for Life's profile and due to overwhelming demand, we launched our first Parent/Child trip called 'Travel4Good' which will take place in July 2018.

As we look ahead, in 2018, we will be increasing enrollment to 680 students, with our first Senior 1 intake of 80 students starting in January. With your support, we will complete construction of our Primary School, construct solar electricity systems, water tanks, teachers' accommodation, fit out all the classrooms with furniture and even purchase a school bus to move the students between campuses. We look to grow more sustainably, strengthening our agriculture programs that help feed our students and generate income for the schools. We will grow year on year for the next five years until we reach 1600 students across three schools.



Each and every child in our school has their own story of triumph, overcoming challenging barriers of acute poverty. I can't believe that where you are born can have such an impact on the life you will have, the futures and opportunities open to you. We can all contribute to making the world a better place for another individual. I know these children and I love them, and with your support, School for Life can continue to grow and thrive, impacting thousands of lives into the future.

Annabelle Chauncy OAM

SNAPSHOTS FROM THE PAST YEAR



CLIMBED

Kilimanjaro in June 2017 raising \$140,000.



LAUNCHED

our first virtual reality piece in May 2017.



COMPLETED

the build of our Secondary School where students will start in 2018.



CONSTRUCTED

two health clinics to service the students and community.



RAISED

over \$560,000 at our Black Tie Fundraising Ball.



EMPLOYED

120 Ugandans.



BUILT

Three 100,000L water tanks to provide clean drinking water to over 3000 people.



WHERE WE WORK

Uganda

Uganda is a landlocked country smaller than the Australian state of Victoria. It is bordered by South Sudan, Kenya, Tanzania, Rwanda, and the Democratic Republic of Congo. The average adult's daily wage is AU\$1.25, although money goes a lot further in Uganda - it costs just 30 cents to feed a child three meals a day. The rate of the Ugandan shilling to the Australian dollar is roughly 2600:1 – and inflation sits around 7%.

The staple meal for Ugandans is cassava and beans, although matooke, a green variety of banana steamed in its leaves, is also a favourite delicacy.

Uganda's population is estimated at nearly 42 million, with one of the world's youngest median ages - around 49% of the population is under the age of 14. Life expectancy is just 56 years. Uganda has the fifth highest fertility rate in the world, with on average six children born per woman before they are 25. As such, SFL chose to focus on the provision of high quality education in rural Uganda where many children and adults have little or no access to education.

Almost 80% of the Ugandan population is illiterate. Only three in 10 children finish primary school. Child labour is endemic, with children most often working in agriculture,

THE MPIGI DISTRICT DEVELOPMENT REPORT (2010) STATED:

- The pupil teacher ratio is **65:1**
- The pupil classroom ratio is **65:1**
- The pupil desk ratio is **6:1**
- The average distance to primary schools is **4km.**
- Unemployment rate is **66.9%**, the majority of whom are women and youth.

helping to grow the food that gives them their one daily meal.

English is the national language and the language in which business is conducted and curriculum delivered, although Luganda, the local language is widely spoken.

SFL owns 42.5 acres of land across two campuses, Katuuso and Bujuuko, in the Mpigi District. The land is located approximately 40 kilometres west of the capital, Kampala. The area is identified by the Ministry of Education as one of the neediest in Uganda. The current education facilities in the area are dire. The school buildings are substandard, the costs of education materials and uniforms are a barrier for many, the lack of water and nutrition make learning difficult and the outdated teaching tools lead to an uninspiring environment.

OUR PROGRAMS

Education

School for Life has grown immensely since its pilot program Katuuso Primary School opened in 2011. We are now providing education to 560 students, maintaining a student to teacher ratio of 20:1, providing three nutritious meals a day and promoting inclusive education through our Special Needs Education program.

Active learning is at the forefront of the teaching methods at Katuuso and Mbazzi Primary Schools, providing the students with hands on learning and taking the students out of the classroom where possible. Some of our extra curricular activities include music, dance, drama, sports days, Go Green Day and Drop Everything and Read (DEAR) events.

For all students, learning goes a step further and extends outside the school grounds. Every class has an opportunity to go on excursions once a year. This year, Primary 6 and 7 students had the opportunity to go on excursions to Jinja, the source of the Nile river, a sugar factory and Queen Elizabeth National Park. For many it was their first time away from the village and they were able to see things which they learn about at school. These activities encourage community participation and parental engagement and support with their children's learning.

The biggest achievement for the School for Life community this past year was the successful build of our 16 classroom Secondary School, complete with a kitchen, bio-gas latrine system, staff room, science labs, a health clinic and outdoor amphitheatre. This school will allow us to provide quality education to up to 1600 students and impact over 5000 lives within our communities through initiatives such as community outreach programs, vocational training, employment opportunities and access to clean water and health clinics.



The school was officially opened on 21st of June 2017 by the Honourable Amelia Kyambadde, Minister of Trade, Industry & Cooperatives, together with our CEO, Annabelle, our Ugandan Country Director, Angela, and Director of Studies, Janepher. Attended by nearly 1000 supporters, it was a day full of laughter, happiness and lots of dancing with performances from our students, teachers and construction workers.



"Teachers broaden their knowledge and work is made easier by receiving different training [that School for Life provides], for example active learning, behavioural management, all those things that teachers were not trained in teacher training colleges...that makes us more outstanding and different teachers!"
- Janepher, Director of Studies

Professional Development for our teachers

School for Life is focused on in-service training for our teachers, strengthening their skills and promoting professional development, self-reflection and self-evaluation. We are constantly looking to provide our teachers with opportunities for growth and professional development. We are lucky to have a partnership with GEMS and Ambrosoli in Uganda where teachers can participate in exchange programs for further studies and workshops.

Teachers' professional development is integral to their success and our delivery of the highest quality education. School for Life offers its teachers training sessions on computer literacy and an Educational Specialist to provide support to the teachers. We have built 20 new teacher houses to enable us to attract and retain the highest quality teachers.

This year we conducted a number of in-house workshops throughout the holidays to support team building, and teach our teachers modern pedagogies. Each year, we offer a number of teachers the opportunity to go to universities and teaching colleges in Kampala to undertake further study. Teachers Annet, Robert, Grace and Jesca had the privilege this year thanks to the continued support of a very generous donor.



Child Protection

Over the past year, School for Life has further developed its Child Protection Committee established after an outreach program from partner organisation Raising Voices. The Committee includes two teachers, our Head Teacher, our School Director, the Vice Chairperson, parents and community members from neighbouring villages. The Committee's sole objective is to protect our children against violence, doing this through training sessions discussing child rights, domestic violence and violence against women.

School for Life's 'gender sensitisation' outreach and advocacy on the importance of education with the local community correlates between qualitative data of high female student enrolment and retention.

School for Life provides a counsellor on both sites to work with students, teachers and the community around Child Protection issues.

Values Shift from Marriage to Secondary School

Florence is about to graduate Primary 7 this year. At one time, however, her father's desire was for his daughter to learn how to write her name and read her name, and then to go and get married or get a job. "After staying in school and involving the parents in our program and what we do, the parents saw the importance of the child staying in school!"

In 2016, after a workshop on child and women's rights held with School for Life's partner organisation, Raising Voices, Florence's mother came to the school to thank Director of Studies, Janepher, saying that before the workshop her husband had decided to take Florence out of school after she had completed Primary 7, but that now he was determined to get her through secondary school.



Katuuso primary has 50% enrolment rate of females compared to the national average which is 37.6%



Health care

School for Life now has health clinics at each campus with full time nurses servicing the students and community. The health program has increased accessibility to free medical care for the children under its care. From January to September 2017, School for Life health clinics provided close to 1,500 cases of treatment among staff and students, proving the high demand for an on-site health provider.

The treatment of malaria makes up a high percentage of all care provided (36.4%), and the provision of malaria medication that could not otherwise be afforded by many parents is of obvious benefit to students. Preventing water-borne diseases is essential in minimising student absenteeism from class. Increased periods of high rainfall spike malaria outbreaks throughout the year, our nurses aim to minimise these risks and identify early trends.

We partner with Alive Medical Services who conduct community visits and educate the community around HIV, health care and sanitation.



Vocational training

Based on School for Life's development philosophy to provide a hand up, not a hand out, we work with in-country partners to engage in projects that educate the local community and provide people with the tools to break themselves free from the cycle of poverty. School for Life's vocational training programs include a women's tailoring program, agricultural and animal husbandry program, and adult english and financial literacy classes. We have taught computer literacy skills to all 34 of our teachers.

'KUMI' is School for Life's tailoring initiative employing ten women who make goods which are sold in Australia and Uganda. They make the children's school uniforms. The vocational education has provided training for 25 women over the five years since its inception. The women's participation in the program has not only provided them with financial independence but they have become community leaders.



Evaluation

School for Life is committed to providing quality education through continuous evaluation of the effectiveness of its programs. The team in Uganda conduct regular reviews to demonstrate achievements and areas for improvement. In 2016, SEQTA kindly donated an effective resource to monitor and track the data of the students, health care programs and vocational training programs. Data is collated through surveys, interviews, focus groups, and observation. Qualitative data has shown School for Life is functioning not only as a school, but as a hub in which the values and culture are different from the surrounding villages – in terms of the value placed on education, greater equality in the way females are treated, positive reinforcement and discipline rather than corporal punishment. The community outreach programs including the vocational training, child protection committee and health services provided through School for Life are shifting cultural perceptions.



Sustainability

Sustainability for School for Life means facilitating long-term opportunities for the community and students through quality education and empowerment, whilst ensuring minimal impact on the environment. School for Life is committed to the United Nations Sustainable Development Goals 2016-2030. In each of our schools, School for Life has established clean water sources through boreholes and water tanks, solar electricity systems at Katuuso, bio-gas digesters, composting toilets, and combination stoves which turn methane into gas for cooking. We grow our own crops to feed the staff and students.

School for Life is aiming to have a minimum of 50% of its operating costs at Katuuso and Mbazzi generated through the sale of crops, investment opportunities and sustainability initiatives by 2028.

Environmental sustainability is incorporated into the student's curriculum with 'Go Green Day', where students and parents can come to the school to learn about the environment and plant trees on the school property. It is a wonderful day for the community as parents and students work together, learning and having fun.

OUR WORK IN AUSTRALIA

We would like to continue to acknowledge and thank our incredible partners Cotton On Foundation and TNA Solutions for their amazing support. Their collaboration has enabled us to grow from strength to strength and achieve even more in Uganda.

School for Life's annual Black Tie Fundraising Ball was held in May at the International Convention Centre hosted by Georgie Gardner and Ben Fordham. It was a fantastic evening with an overwhelming amount of support raising over \$560,000. School for Life launched its virtual reality piece at the Ball this year. The virtual reality follows the day in the life of Frideus, a 12 year old girl who attends Katuuso Primary School. It was an amazing opportunity for guests to be 'transported' to Uganda to take a tour of our schools. A car raffle was held in the lead up to and during the evening raising over \$75,000. A big thanks to Montgomery Investments for generously donating the car for the event.

The support of the Southern Highlands community continued with a lunch and dinner raising over \$12,000 and enabling us to acquire more than 40 additional child sponsors. Thanks to the Grand Bistro and The Centennial Vineyard for their generous hospitality and a special mention to Natasha Wainberg for coordinating these events.

Annabelle Chauncy OAM, proudly represented by Saxton's speaking agency, spoke at numerous events to raise funds throughout the year. Annabelle's speaking engagements continue to generate both support and awareness for SFL.

Our first ever 'Trek for Our Teachers' Mt Kilimanjaro trip took place in June 2017. 28 fierce and selfless supporters trekked up Mt Kilimanjaro to raise funds for our teachers' salaries. The participants raised an astounding \$140,000.

Channel 9's Georgie Gardner visited School for Life with her 12 year old daughter Bronte in June 2017 and filmed three feature pieces for Nine News, the Today Show and Today Extra. It was an enlightening and wonderful experience.

As we move forward and grow, we focus on continuing to increase our regular giving supporter base to help us continue to maintain our operations and sustain the running costs of the schools into the future.



THANK YOU

Ambassadors

- Georgie Gardner
- Sarah Harris

In Kind Supporters

- Jeffries Printing
- Easy Signs

Special Thanks to

- James and Anita Mackenzie
- Max and Gary Stead
- Nadia and Alf Taylor
- Nadia and John Keogh
- Sue Johnson
- Pam and Ken Turner
- Andrew and Ashlee Bouzinelos
- Michael Muehlheim
- Michael and Deanna Coorey
- Bob and Rowena Morris
- Melissa and Steve Burcher
- Peter and Pip Chauncy
- Harry Horwitz Rourke
- Alyce Tran
- Chris Morris
- Erik de Haart

Our Partners

- Cotton On Foundation
- TNA
- Montgomery Investment Management
- Audi Centre Mosman
- Soneva Resorts
- Star Financial Services
- EBit Systems
- URM
- Carroll & O'Dea
- Fairfax & Roberts
- APN Outdoor
- Ridgeview Wines
- INS Career Management
- Coopers

Foundations

- Pink Umbrella Foundation
- Ha-Ke-Na Foundation
- Uechtriz Foundation
- Macquarie Bank Foundation
- Turnbull Foundation
- DAK Foundation
- Pickles Foundation
- Cooper Foundation
- Count Foundation
- Weily Foundation
- Maitri Foundation
- JECCEM Foundation
- Boleyn Foundation

“IN SCHOOL FOR LIFE WE HAVE DISCOVERED AN ORGANISATION WHERE THE IMPACT OF OUR GIVING IS TANGIBLE, WHERE THE PROSPECTS FOR SO MANY ARE BRIGHTENED, AND ONE THAT IS RUN BY SOMEONE WHO IS INTELLIGENT, ENERGETIC AND HONEST. ONE SUSPECTS THE TRUE IMPACT OF ANNABELLE AND HER TEAM'S WORK CAN NEVER BE OVERSTATED.”

ROGER MONTGOMERY



OUR BOARD OF DIRECTORS



LINDA O'BRIEN AM (CO-CHAIR)

Linda has been Principal of Granville Boys High School since 2008. She is passionate about the value of education for young people, and believes passionately in using music and dance programs to build social cohesion in schools. Linda is also Founder of the Molly McDonnell Foundation and Founder of the Bali International School. Linda joined the board in 2014.



BEN COLMAN (CO-CHAIR)

Ben has worked as both marketer and agency across such a diverse range of sectors that he has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service. Ben is currently the Chief Marketing Officer at Exetel. Ben joined the board in March 2016.



WILLIAM BRITTEN (NON-EXECUTIVE DIRECTOR AND TREASURER)

Will is the Founding Director at Akindred Pty Ltd. Prior to this Will was the Head of Credit Suisse Asset Management in Australia. He joined Credit Suisse in July 2011 from BlackRock Australia where he was CEO. Will holds a Bachelor of Business Degree from University of Technology Sydney. Will joined the board in 2010.



VICKI POTTS (NON-EXECUTIVE DIRECTOR)

Vicki Potts is the Director & Principal of Clear CFO, providing CFO support and advice on a consultancy basis. Experience across Tech, Media, Telco, Travel, Healthcare and Online B2C sectors, in companies ranging from early start-ups with VC or PE backing through to ASX listed top 300. Vicki joined the board in April 2016.



SANDY HALPIN (NON-EXECUTIVE DIRECTOR)

Sandy is the founder and Managing Director of Capital Idea Consulting company, an advisory firm that specializes in growth and commercialization strategies for high potential SMEs and startups. Sandy's expertise in business strategy, capital raising, investment and portfolio management is drawn from over two decades in senior finance and strategy roles across a broad range of industries and sectors. Sandy joined the board in February 2017.



VANJA BULUT (NON-EXECUTIVE DIRECTOR & COMPANY SECRETARY)

Vanja is a Barrister at 12 Wentworth Selborne Chambers. Previously, Vanja worked at Seyfarth Shaw and Clayton Utz where she specialised in employment law. Vanja holds a Bachelor of Laws (Honours) from University of Sydney and a Bachelor of Arts (Philosophy and International Relations) from University of New South Wales. Vanja joined the board in April 2016.



OUR TEAM

We are so grateful to our amazing Ugandan team of over 120 staff, managed by Angela Mwebaze, Janepher Kintu, Kessia Lum, Robert Kasio, Cedric D'Mello, Jenny Clark, Greg Baumgartner, David Avery and Dan Hellary in the Ugandan office, and Jess Mester, Sally Killoran, Marina Natschke, Jo Wachter, Kath Walker, Karen Vertley and Jessica Ledieu employed in the Sydney office. Their ongoing passion and commitment to School for Life's endeavours makes for an efficient and effective team driving change across continents.

We have a community of over 100 volunteers who assist us with events, markets, administration and research. Their work is invaluable to School for Life and has greatly increased the reach and depth of our operations. This year School for Life had over 500 hours of work completed by volunteers.



FINANCIAL STATEMENTS

School For Life Foundation Australia Limited Statement of Comprehensive Income For the year ended 30 June 2017

Summary

There are two highlights from the Foundation's Income Statement for the Financial Year ended 30 June 2017 - Fundraising Receipts and Funds Transferred to Uganda.

Financial Year 2017 continued the growth of 2016. School for Life Foundation recorded Fundraising Receipts exceeding \$2.2 million for the full year, an increase of \$667,155 (or 42%) from the prior year's \$1,585,274 Fundraising Receipts.

Sponsorships and general donations were \$919,873. Project Donations and Grants were \$669,684. Specific Giving Programs contributed more than \$54,740 while Events and Raffles contributed \$599,427.

The Direct Costs of Fundraising (Event, Fundraising and Sponsorship expenses) increased slightly this financial year to a total of \$178,058, delivering a Gross Surplus of \$2,065,667 to meet the costs of the Australian Operations and for Operations Support and Mission Delivery in Uganda.

Funds transferred to United Future Foundation Uganda rose to a record \$1,437,684 for the financial year, an increase of 46% from the prior year's \$983,967 transferred.

School For Life Foundation Australia Limited
ACN 134 595 681
Directors Declaration
For the year ended 30 June 2017

I, Annabelle Chauncy OAM

of Unit 5/1 The Crescent, Mosman NSW 2088

declare that:

- I am not disqualified from managing a corporation, within the meaning of the Corporations Act 2001 (Cth) and
- I have not been disqualified by the Australian Charities and Not-for-profits Commissioner at any time during the previous year from being a responsible person (what the ACNC Act calls a 'responsible entity') of a registered charity.

While I am a responsible person for School For Life Foundation Limited, I agree to notify this charity as soon as possible if I do become disqualified from managing a corporation within the meaning of the Corporations Act 2001, or am disqualified by the Australian Charities and Not-for-profits Commissioner. Responsible persons are the members of a charity's governing body who share responsibility for the governance of the charity (called 'responsible entities' under the ACNC Act).

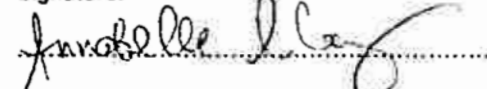
Declared at:

Suite 804, 32 York Street Sydney

On:

 24th January 2018

Signature:



Name: Annabelle Chauncy, OAM

Position: Chief Executive Officer and Director

Signature:



Name: Ben Colman

Position: Co-Chair

School For Life Foundation Australia Limited
ACN 134 595 681
Directors Declaration
For the year ended 30 June 2017

I, Ben Colman

of 8/2-14 Pacific Street BRONTE NSW 2024

declare that:

- I am not disqualified from managing a corporation, within the meaning of the Corporations Act 2001 (Cth) and
- I have not been disqualified by the Australian Charities and Not-for-profits Commissioner at any time during the previous year from being a responsible person (what the ACNC Act calls a 'responsible entity') of a registered charity.

While I am a responsible person for School For Life Foundation Limited, I agree to notify this charity as soon as possible if I do become disqualified from managing a corporation within the meaning of the Corporations Act 2001, or am disqualified by the Australian Charities and Not-for-profits Commissioner. Responsible persons are the members of a charity's governing body who share responsibility for the governance of the charity (called 'responsible entities' under the ACNC Act).

Declared at:

Suite 804, 32 York St Sydney

On:

24/1/18

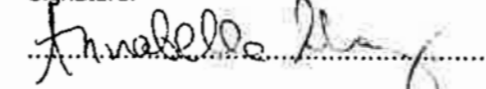
Signature:



Name: Ben Colman

Position: Co-Chair

Signature:



Name: Annabelle Chauncy, OAM

Position: Chief Executive Officer and Director

School For Life Foundation Australia Limited

ACN 134 595 681

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2017

	Notes	30-Jun-17	30-Jun-16
REVENUE			
Donations & Gifts			
Monetary		1,621,415	1,128,870
Non-monetary		-	-
Bequests & Legacies		-	-
Grants			
Department of Foreign Affairs & Trade		-	-
Other Australian		-	25,000
Other overseas		-	-
Investment income		8,663	1,664
Other income			
Ticket Sales / Events		525,023	338,631
Raffle Ticket Sales		74,405	69,963
Sale of Tailoring Products		22,883	21,146
Revenue for International Political or Religious Adherence Promotion Programs		-	-
TOTAL REVENUE	3	2,252,389	1,585,274
EXPENDITURE			
International Aid & Development Programs Expenditure			
International programs			
Funds to international programs		1,437,685	983,967
Program support costs		111,884	87,290
Community Education		-	-
Fundraising Costs			
Public		363,345	263,770
Government, multilateral and private		-	-
Accountability and Administration		340,403	144,940
Non-monetary Expenditure (depreciation)		4,190	12,635
Total International Aid and Development Programs Expenditure		2,257,507	1,492,602
International Political or Religious Adherence Promotion Programs Expenditure		-	-
Domestic Programs Expenditure		-	-
TOTAL EXPENDITURE		2,257,507	1,492,602
EXCESS / (SHORTFALL) OF REVENUE OVER EXPENDITURE		(5,118)	92,672

School For Life Foundation Australia Limited

ACN 134 595 681

Statement of Financial Position

For the year ended 30 June 2017

	Notes	30-Jun-17	30-Jun-16
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	511,085	497,138
Trade and Other Receivables	5	18,163	40,850
Inventories		-	-
Assets Held for Sale		-	-
Other Financial Assets		-	-
Total Current Assets		529,248	537,988
Non-current Assets			
Trade and Other Receivables		-	-
Other Financial Assets	5	13,204	2,475
Property, Plant and Equipment		-	-
Investment Property		-	-
Intangibles		-	-
Other Non-current Assets		-	-
Total Non-current Assets		13,204	2,475
TOTAL ASSETS		542,452	540,463
LIABILITIES			
Current Liabilities			
Trade and Other Payables	6	15,975	1,247
Borrowings		-	-
Current Tax Liabilities		4,784	15,007
Other Financial Liabilities		2,849	4,437
Provisions		14,599	10,409
Other		-	-
Total Current Liabilities		38,207	31,100
Non-current Liabilities			
Borrowings		-	-
Other Financial Liabilities		-	-
Provisions		-	-
Other		-	-
Total Non-current Liabilities		-	-
TOTAL LIABILITIES		38,207	31,100
NET ASSETS		504,245	509,363
EQUITY			
Retained Earnings		509,363	416,691
Current Earnings		(5,118)	92,672
TOTAL EQUITY		504,245	509,363

School For Life Foundation Australia Limited
ACN 134 595 681

Statement of Changes in Equity
For the year ended 30 June 2017

	Total Equity \$
Balance at 1 July 2015	416,691
Items of other comprehensive income	1,664
Excess of revenue over expenses	91,008
Total comprehensive income/(loss) for the year	<u>92,672</u>
Balance at 30 June 2016	<u>509,363</u>
Balance at 1 July 2016	509,363
Items of other comprehensive income	8,663
Excess of revenue over expenses	<u>(13,781)</u>
Total comprehensive income/(loss) for the year	<u>(5,118)</u>
Balance at 30 June 2017	<u>504,245</u>

School For Life Foundation Australia Limited
ACN 134 595 681

Statement of Cash Flows
For the year ended 30 June 2017

	Notes	30-Jun-17	30-Jun-16
Cash Flow from Operating Activities			
Net Income (Loss)		(5,118)	92,672
Deposits paid		(4,950)	(2,475)
Trade Debtors		16,637	(34,800)
Other Debtor/Accrued Income		6,050	(6,050)
Prepayments		(5,779)	2,826
Office Equipment - Dep'n		-	2,226
Accounts Payable		14,728	(8,757)
Other Payables, Accruals & Provisions		4,191	10,299
PAYGW Payable		(10,223)	3,045
Superannuation Payable		(1,589)	(631)
Net Cash Flow from Operating Activities		13,947	58,355
Cash Flow from Investing Activities		-	-
Net Cash Flow from Investing Activities		-	-
Cash Flow from Financing Activities		-	-
Net Cash Flow from Financing Activities		-	-
Net Increase/(Decrease) for the period		13,947	58,355
Cash at the Beginning of the period		<u>497,138</u>	<u>438,783</u>
Cash at the End of the period	4	<u>511,085</u>	<u>497,138</u>

School For Life Foundation Australia Limited
ACN 134 595 681
Notes to the Financial Statement
For the year ended 30 June 2017

1 Summary of significant accounting policies

School for Life Foundation Australia Limited (SFLF) is a company limited by guarantee, incorporated and domiciled in Australia.

The Financial Report as at and for the year ended 30 June 2017 was authorised for issue by the Directors on 22 January 2018.

(a) Statement of Compliance

The Financial Report is a Tier 2 general purpose financial report which has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (AASB-RDRs) as issued by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission (ACNC Act). AASB-RDR are not in compliance with IFRSs.

(b) New and revised accounting standards

SFLF has adopted all the mandatory new and amended accounting standards issued that are relevant to its operations and effective for the current reporting period.

The more significant standards that have become effective in the reporting period are AASB 2015-6 and AASB 2015-7. The adoption of these amendments has not had a material impact on SFLF.

(c) Basis of Preparation

The Financial Report is presented in Australian Dollars, which is SFLF's functional currency, and has been prepared on the basis of the historical cost conventions.

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The accounting policies have been applied consistently throughout SFLF for the purposes of this Financial Report.

The significant policies that have been adopted in the preparation of this Financial Report are set out below.

(d) Revenue recognition

Revenue is recognised at the fair value for the consideration received or receivable.

School For Life Foundation Australia Limited
ACN 134 595 681
Notes to the Financial Statement
For the year ended 30 June 2017

Revenue is recognised for the major activities as follows:

Donation, Sponsorship and Other Income

Donations, sponsorship and other income collected, including cash and goods for resale, are normally recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. Occasionally a Donation is pledged for receipt in instalments, this is then reflected in the Statement of Financial Position as a receivable.

Investment Income

Investment income is recognised in the Statement of Profit or Loss and Other Comprehensive Income as it accrues using the effective interest method.

(e) Operating expenses

Operating expenses are recognised in the Statement of Profit or Loss and Other Comprehensive Income upon utilisation of the service or at the date of their origin.

(f) Goods and Services Tax

SFLF is not registered for Good and Services Tax (GST) purposes. Revenues and expenses are recorded gross of the amount of GST as the GST incurred is not recoverable from the Australian Tax Office.

Receivables and Payables are stated with the GST included.

The Statement of Cash Flows shows cash flows on a gross basis.

(g) Income Tax

As a registered charity, SFLF is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(h) Cash and cash equivalents

Cash and cash equivalents consists of cash balances and at call deposits with financial institutions.

(i) Trade and other receivables

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less an allowance for impairment. Collectability of trade receivables is reviewed on an ongoing basis and at balance date, specific impairment losses are recorded for any doubtful accounts.

School For Life Foundation Australia Limited
ACN 134 595 681
Notes to the Financial Statement
For the year ended 30 June 2017

(j) Plant and equipment

Plant and equipment are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended. They are subsequently measured using the cost model, cost less accumulated depreciation and impairment losses.

Plant and equipment are depreciated on a straight-line basis over the expected useful lives of the assets.

(k) Trade and other payables

Trade and other payables represent liabilities for goods and services provided to SFLF prior to the end of the financial year which remain unpaid. The amounts are recorded in the Statement of Financial Position as a current asset, and are paid within the agreed payment terms, usually within 30 days.

2 Accounting estimates, judgements and assumptions

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimates, judgements and assumptions are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors such as the expectations of future events that are believed to be reasonable under the circumstances.

There are no estimates, judgements or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

School For Life Foundation Australia Limited
ACN 134 595 681
Notes to the Financial Statement
For the year ended 30 June 2017

3 Revenue	2017	2016
	\$	\$
Revenue		
Sponsorships	285,006	164,327
Gala Ball	359,740	525,941
Donations	666,724	19,635
Tailoring	22,883	21,146
Raffle	74,405	69,963
Cotton On Foundation	669,685	418,967
Grants	-	25,000
Other Events	165,283	338,631
	<u>2,243,726</u>	<u>1,583,610</u>
Investment Income		
Interest Income	2,012	1,664
Other Income	51	-
Rent Received	6,600	-
	<u>8,663</u>	<u>1,664</u>
Total Revenue	<u><u>2,252,389</u></u>	<u><u>1,585,275</u></u>

4 Cash and Cash equivalents

	2017	2016
	\$	\$
Cash on hand	276	673
Cash at bank	510,809	496,465
Cash and cash equivalents	<u><u>511,085</u></u>	<u><u>497,138</u></u>

School For Life Foundation Australia Limited
ACN 134 595 681
Notes to the Financial Statement
For the year ended 30 June 2017

5 Trade and other receivables

	2017	2016
	\$	\$
Current receivables		
Trade Debtors	18,163	34,800
	<u>18,163</u>	<u>34,800</u>
Non-current receivables		
Deposits paid	7,425	2,475
Prepayments	5,779	6,050
	<u>13,204</u>	<u>8,525</u>
Trade and other receivables	<u><u>31,367</u></u>	<u><u>43,325</u></u>

All trade receivables have been reviewed for indicators of impairment. No impairment was found and henceforth no allowance has been recorded.

6 Trade and other payables

	2017	2016
	\$	\$
Current payables		
Trade payables	15,975	1,247
	<u>15,975</u>	<u>1,247</u>

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION LIMITED
ACN 134 595 681

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial report of SCHOOL FOR LIFE FOUNDATION LIMITED (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Company as at 30 June 2017, and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis of opinion

We conducted our audit in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial report section of our report.

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION LIMITED
ACN 134 595 681**

Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION LIMITED
ACN 134 595 681**

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

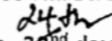
From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: Watkins Coffey Martin
Chartered Accountants

Name of Partner:


Richard Watkins, Partner

Address: 65 Hill Street Roseville NSW 2069

Dated this  **22nd** day of January 2018



MEET JANEPHER

Director of Schools

Janepher has been involved with School for Life from its first day.

At 16, Janepher was orphaned and moved from her village to Uganda's capital Kampala to live with her grandmother. There, she attended a school with untrained teachers - there was no running water, doors or even windows in her classroom. She wasn't fed all day and had no money to buy food. Janepher worked after school and on weekends so she could afford to put herself through a quality high school. Later she trained as a teacher at a Montessori Teacher Training Centre, and also covered the expense of sending all her siblings to private schools.

She is not only a teacher, but leads the charge for positive community change, "I have devoted much of my time to fighting domestic violence within the community. Aside from being a Teacher and School Director, I am a leader within the community and continue to champion the rights of mothers and women."

When asked why she continues to work for School for Life, Janepher replied, "It is my dream job. I have a job that is fulfilling, where I get results on almost a daily basis. My working environment is very good. And the results, for example the children that I taught six years ago now are in their final year in Primary 7: that is a fulfilling job. It is a result if a child came to us very shy and now they are comfortable, they are confident. So, I continue because I love my job and it is fulfilling."



IT IS MY DREAM JOB. I HAVE A JOB THAT IS FULFILLING, WHERE I GET RESULTS ON ALMOST A DAILY BASIS. MY WORKING ENVIRONMENT IS VERY GOOD AND THE RESULTS, FOR EXAMPLE THE CHILDREN THAT I TAUGHT SIX YEARS AGO NOW ARE IN THEIR FINAL YEAR IN PRIMARY 7: THAT IS A FULFILLING JOB.



Education changes everything.
Education truly is freedom.





School for Life Foundation is a registered charity and a member of the Australian Council for International Development and adheres to ACFID's Code of Conduct. School for Life is endorsed as a Deductible Gift Recipient with the Australian Tax Office. Monetary gifts of \$2 or more are tax deductible.

Any feedback or complaints about School for Life can be directed to: hello@schoolforlife.org.au or (02) 9299 2624. Any complaints in regards to a breach of the ACFID Code of Conduct can be directed to ACFID's Code of Conduct Committee at complaints@acfid.asn.au.

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SCHOOL FOR LIFE
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