
ANNUAL REPORT

2019/20





AN OVERVIEW OF SCHOOL FOR LIFE



We do this through our key strategic pillars...

QUALITY EDUCATION: providing education to children in developing communities that optimises their capabilities and equips them to live as productive and independent adults in their communities.

SUSTAINABILITY & SCALABILITY OF THE SCHOOL FOR LIFE MODEL: establishing a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda.

ORGANISATIONAL FINANCIAL SUSTAINABILITY: establishing a financial base for the organisation which secures its ongoing existence.

ORGANISATIONAL STRUCTURE & GOVERNANCE: establishing structures, systems, policies and procedures to support efficient, effective and compliant operations at the Board and management levels in both Australia and Uganda.

PEOPLE: School for Life is committed to supporting and building the capacity of the School for Life team and developing outstanding leaders.

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Vision

Educating poverty out of existence.

Mission

Empowering developing communities to become sustainable through quality education and related community activities. Children are at the heart of everything we do.

Values

Empowerment - providing the tools and flexibility for success.

Collaboration - working together to achieve our goals.

Accountability - we deliver transparently with a 'can do' attitude.

We are committed to the following UN Sustainable Development Goals:

<p>1 NO POVERTY</p>	<p>2 ZERO HUNGER</p>	<p>3 GOOD HEALTH AND WELL-BEING</p>	<p>4 QUALITY EDUCATION</p>	<p>5 GENDER EQUALITY</p>
<p>6 CLEAN WATER AND SANITATION</p>	<p>7 AFFORDABLE AND CLEAN ENERGY</p>	<p>8 DECENT WORK AND ECONOMIC GROWTH</p>	<p>We do this through the support of:</p> <ul style="list-style-type: none"> • Our loyal supporters and donors who see the difference education makes. • Committed staff and volunteers who make it happen. • Partners who deliver services to the whole community and support community uplift. 	



DEVELOPMENT PRINCIPLES

CHILDREN FIRST

The welfare of the children we work with and educate comes first in all we do.



ACCOUNTABILITY AND TRANSPARENCY

We meet and, where possible, exceed all compliance and accountability requirements in both Australia and Uganda.

COMMUNITY LED

We partner with and work alongside communities to develop the future they want and to actively engage them in both decision making and program delivery.



PEOPLE DEVELOPMENT

We train and develop our staff and volunteers and seek to create satisfying career paths for them.

SUSTAINABILITY

We seek to maximise economic and educational sustainability and plan over time to hand back as much authority and accountability as we can to local leaders.

BUSINESS DEVELOPMENT AND VOCATIONAL TRAINING

We work with communities to enhance economic opportunities, with a special focus on developing the business and vocational skills of women.



EVALUATION

We measure and evaluate what we do for continuous improvement.

QUALITY

We seek to deliver education programs of the highest quality.

LETTER FROM THE CHAIR

2020 has been another successful year for School for Life. Notwithstanding the considerable challenges of COVID-19 in the second half of the year, we have been able to continue operations in Uganda and indeed advance our plans to educate more kids. This is a great credit to our staff. Importantly, too, we ended the year in a strong financial position notwithstanding the fact that our significant fundraising event, the Gala Ball, had to be postponed due to COVID-19.

School for Life has ambitious goals and a great deal of effort has been invested during the year in putting in place people, systems, and processes to enable us to scale our operations and meet our goals. We are confident we are developing the necessary internal infrastructure to ensure School for Life's sustainability into the future.

The ongoing success of the organisation is the result of a great team effort. We have a wonderful group of dedicated staff and volunteers in Australia and Uganda and, of course, an outstanding band of donors and other supporters. Our CEO, Annabelle, leads from the front and is an inspiration to us all. To each and every one of you, thank you so much for everything you do.

To my fellow Board members, thank you for your support during the year. The value of your commitment to School for Life cannot be underestimated. I would like to particularly thank one of our directors, Vicki Potts, who stepped down from the Board during the year.

In such uncertain times, given the impact of COVID-19 on so many not-for-profit organisations, it is very encouraging to see School for Life finish 2020 on such a positive note and with such a bright future.



I look forward to the next year of School for Life.

Helen Conway

LETTER FROM THE CEO

This past year has been unusual and eventful, but despite all of the challenges, we have made some amazing progress towards our goals. We have raised funds to commence building our new high school boarding facility, and our school community continues to grow, with enrolments of 1,025 pupils across our three schools and our teaching staff increasing to 58. Two 250,000 litre water tanks were constructed at Mbazzi Primary School and adjacent to the teachers' accommodation at Katuuso, providing clean water for a range of uses. We have invested in our teachers' professional development through Red Earth Education to support the delivery of the best quality education.

In November 2019 musician Kasey Chambers and guitarist Brandon Dodds visited the schools and delighted everyone with their bubbly presence and beautiful music. I also got married in November, and prior to our wedding and reception in Australia, my husband Marc and I visited Uganda where the school community put on an amazing ceremony to celebrate our marriage.

The global outbreak of COVID-19 has had a significant impact on our operations. When Uganda went into lockdown in March 2020 and our schools were closed, we quickly assessed the situation to ensure the immediate needs of our staff, students, and local communities were met. Thanks to the incredible response to our COVID-19 Emergency Appeal, we were able to provide staff and students with health and hygiene kits, food packages and counselling, along with offering ongoing support to the local communities, including the provision of health and sanitation advice, community handwashing stations and psychosocial support.

Since March our students have continued their learning through weekly home learning materials that have been developed and distributed by our hardworking teachers. This ongoing learning has meant we have retained all our highly trained teachers, continued the education of our pupils and have been able to rapidly respond to the community's needs.

This is all thanks to you, our supporters, along with our amazing staff and volunteers. I am incredibly grateful to all of you for your unwavering support and commitment.



I would like to give special thanks to our Board of Directors for their ongoing commitment to the governance and success of the organisation.

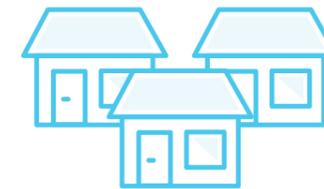
Our plans for the coming year include completing the construction of and opening our boarding facility for 300 girls, and finalising the planning and commencing construction of the boys' boarding facility for 300 boys. We look forward to continuing to educate and empower our local communities through the COVID-19 pandemic and beyond. With your continued support we can sustain our growth and continue to positively impact thousands of lives.

Thank you for believing in our vision of educating poverty out of existence and walking with us on this exciting journey.

Annabelle Chauncy OAM



SNAPSHOTS FROM THE PAST YEAR



EDUCATED

- 1,025 students across three schools from Early Childhood Development to Senior Three.
- 50:50 ratio of girls and boys.



PROVIDED

- 600,000 meals provided to students and staff (3 meals per day).



BUILT

- 8 teacher houses, bringing the total to 72 houses across 2 campuses.
- 2 x 250,000 litre water tanks for access to clean water, bringing our water catchment capacity to over 2 million litres.
- New kitchen and eco stoves at Katuuso Primary School.
- Commenced construction of the boarding facility to accommodate 300



CONDUCTED

- Community health clinics through Alive Medical Services for 650 parents and students.
- Dental clinics for all our students.



FUNDRAISED

- \$229,870 from immersion trips.
- \$628,360 from appeals.



TRAINED

- A 5-day in house professional development workshop for staff at Red Earth Education.
- A 3-day capacity development workshop at neighbouring Government school 'St Francis Ndibuluungi' using our highly-trained teachers.



EMPLOYED

- A teaching staff of 58.
- 112 Ugandans and 5 Australians.



WHERE WE WORK

Uganda

Uganda is a landlocked country, smaller in size than the Australian state of Victoria. It is bordered by South Sudan, Kenya, Tanzania, Rwanda and the Democratic Republic of Congo. The average daily wage is AU\$1.25, although money goes a lot further in Uganda - it costs just 30 cents to feed a child three meals a day. The exchange rate of the Ugandan shilling to the Australian dollar is roughly 2,600:1 and annual inflation was 2.6% for the year to June 2020.

The staple meal for Ugandans is cassava and beans, although matooke, a green variety of banana steamed in its leaves, is also a favourite delicacy.

Uganda's population is estimated at over 45 million, and 84% of the population lives in rural areas. Uganda has one of the world's youngest median ages, with about 53% of the population under the age of 18 years. Life expectancy is around 60 years of age and only 3.7% of the population is older than 60 years. Uganda has a high fertility rate, with an average of 5.4 children born per woman. The World Bank reports COVID-19 has worsened the effect of poverty in Uganda, and there could be up to 11.7 million people, mainly in urban areas, living in poverty in 2020.

Our schools are located in Mpigi, an area identified by the Ugandan Ministry of Education as one of the neediest in Uganda. This area was specifically chosen by School for Life, as many children and adults previously had little access to education. We work to ensure gender equity in our schools and empower our girls and boys to live their best lives.



KEY STATISTICS

- According to the United Nations Girls' Education Initiative (UNGEI):**
 - » more than 700,000 girls in Uganda between the ages of 6 and 12 have never attended school
 - » only 25% of girls attend high school.
 - » every year a girl spends in primary school increases her eventual adult wages by 10-20%.
- Education encourages girls to marry later and have fewer children, and leaves them less vulnerable to violence.**
 - » 46.5% of girls are married by the age of 18 years.
- 85% of girls in Uganda drop out of school due to marriage or pregnancy.**
- The World Bank has found:**
 - » one-third of children under 5 are stunted due to undernutrition.
- 83.5% of 15-29-year olds work in informal jobs and are underemployed.**



OUR PROGRAMS

Education

School for Life continues to grow to reach more students, and active learning is at the forefront of our teaching methods, providing hands-on learning and taking students out of the classroom to embed learnings and engage them creatively.

Some of the important milestones achieved this year include:

- We have commenced construction of our girls boarding facility at Mbazzi Riverside High School.
- We now have 1,025 students enrolled across 3 schools in Katuuso and Mbazzi, with ages ranging from 3 to 18.
- 100% of our Primary 7 students passed their National Exams and will be progressing onto high school.
- We now employ 58 teachers.
- We maintain a maximum student:teacher ratio of 25:1.
- We provide 3 nutritious meals a day to our students - that's 600,000 meals a year.
- With the set-up of a computer lab in Mbazzi Riverside High School we have commenced computer literacy classes.
- We promote inclusion through our Special Needs education program.
- We run computer literacy classes to ensure our students are job ready when they complete their School for Life education.

School for Life focuses on providing a holistic education through our extra-curricular activities. These include:

- Music.
- Drama.
- Dance.
- Sports days.
- 'Go Green' Environmental Conservation Day.
- 'My Community My Responsibility' Day.
- Drop Everything And Read (DEAR) events.



Meet Mary Nakitto

Mary lives with her father, mother and 6 sisters and 4 brothers.

Mary said: "I am so excited to be starting my first year of high school. Each morning, the Katuuso students board a school bus and are driven thirty minutes to Bujuuko, where our new secondary school is. School is really interesting so far! My teachers are kind and always help me to understand in class. My favourite subject is computer studies because I like learning about new technology – we even have laptops to learn on in ICT! I also really love the grounds at Mbazzi. The school is peaceful and the views are beautiful! When I grow up, I would like to be a nurse because I like helping people."



COVID-19 Response

With the outbreak of COVID-19 globally, our operations since March 2020 have been deeply affected. In Australia, our flagship Black Tie Gala Ball and all keynote presentations and immersion trips were cancelled. Understandably, this caused huge disruption to our anticipated plans and program delivery. Uganda has been in a country-wide lockdown since March 2020, which includes the closure of all schools. Despite the school closures, our focus has remained on ensuring the health, safety and wellbeing of all our staff, students and their families during these uncertain and difficult times, whilst standing steadfast in our commitment to educating poverty out of existence.

Our hardworking teachers managed to quickly adapt the curriculum for remote learning to ensure our students were not left behind in this crisis. We have been able to provide weekly home learning packs to continue our students' learning, and we have ensured that students and their families have access to hand washing stations, face masks, food provisions and hygiene supplies during this difficult time. These actions are all due to the generosity of donors to our COVID-19 Emergency Appeal.

COVID-19 Snapshot

- Conducted community education workshops on reducing the spread of COVID-19, including giving access to accurate information about the virus and its symptoms and transmission, and providing valuable advice on handwashing, hygiene and sanitation practices.
- Provided monthly hygiene packs for local families including household and washing soap, tissues and toilet paper.
- Provided monthly essential food packages for our students and their families which included rice, sugar, flour, cooking oil, posho, beans and vegetables.
- Provided weekly home learning packs for students delivered via motorbikes, along with ongoing teacher support via weekly phone calls to the students.
- Provided community handwashing stations and liquid soap across each of the villages within our Katuuso community, to promote hand hygiene and prevent the spread of disease.
- Made over 23,000 face masks to distribute to our community and the community surrounding our partner Alive Medical Services in the urban Kampala slums of Namuwongo.
- Undertook specialised interventions for vulnerable families, including psycho-social support and counselling.

- Conducted parenting classes in small groups to teach parents how to look after and support their children through crisis.



Provision of Clean Water

The provision of free, clean drinking water to our communities is core to School for Life's programs. This year two 250,000 litre water tanks were constructed at Mbazzi Primary School and adjacent to the teachers' accommodation at Katuuso. These tanks are providing clean drinking and cooking water for students and accessible bathing and cooking water for teachers. These tanks increase total water catchment capacity to over 2 million litres across our sites, which complements the two bore holes we provide for the free use of the community. We have continued with our "WASH" hand washing program with our students to improve hygiene and reduce illness in the schools.



Professional Development of Teachers

School for Life has continued to develop our teachers to build their skills and support continuous improvement in our teaching practices. This year we partnered with Red Earth Education in Uganda to provide a 5-day workshop for 20 teachers from our ECD, Pre-Primary, and Primary classes. This workshop provided them with new skills in classroom management, pupil engagement and resource development to deliver the best quality education. A further 3 days of professional development was provided to teachers at St Francis Ndibuluungi Government School. With the implementation of a new high school curriculum this year, our high school teachers attended re-tooling workshops to enhance their teaching skills.

Child Protection

Our Child Protection Committee, comprised of SFL personnel, parents and community members, was established in 2018 and focuses on protecting our children against violence. This is achieved through training sessions on children's rights and preventing domestic violence and violence against women.

School for Life has a strong gender equity focus, and works in the local communities with parents to advocate on the importance of education for both boys and girls. This has enabled the schools to maintain high female student enrolment and retention rates and provide gender balance in our classrooms.

Health Care

Staffed by qualified nurses, we operate 2 health clinics at our schools, which provide over 1,500 treatments each year for a range of conditions. The treatment of respiratory illnesses, gastro and malaria comprises a high percentage of all care provided. Treatment for these conditions is not affordable to most parents, and is of obvious benefit to students. Preventing water-borne diseases is essential in minimising student absenteeism. Increased periods of high rainfall spike malaria outbreaks throughout the year, and our nurses aim to minimise these risks and improve community health. Dental services are also provided to students by volunteering dentists.

This year we partnered with Alive Medical Services to provide health outreach clinics for the community.

Our outreach health clinics are highly valued by the community.



Vocational Training

School for Life has a development philosophy of providing a hand up rather than a hand out. This is enacted through partnerships with in-country businesses and organisations that help educate the local community and provide people with the tools to break themselves free from the cycle of poverty.

School for Life's vocational training programs include a women's tailoring business, agricultural and animal husbandry programs and adult English and financial literacy classes. All of our teachers have been provided with training in computer literacy, so computers can increasingly be incorporated into classwork.

KUMI is School for Life's tailoring initiative, employing 11 women who make goods that are sold in Australia and Uganda. This initiative has provided training for twenty-five women over the five years since its inception. One woman who undertook the vocational training is now independently employed in Uganda's capital city, Kampala. There have been financial benefits for the KUMI women, who participated in financial literacy workshops and have subsequently participated in both a savings scheme and a lending initiative for all staff employed in Uganda called UFFO SHG. This scheme gives each of its 81 members financial, social and emotional support whenever necessary, and to date they have saved the equivalent of AU\$36,000 which they use to provide loans to members, generally repayable within 2 years.

Meet Wilber Twinamasiko

"My name is Wilber Twinamasiko, a father to 4 children and two going to Mbazzi Riverside Primary School. I got to know about the Community Health Clinic through my children from school, who were given small notes inviting parents and community members to attend the free community health outreach. On the day of the outreach, me and my family had to go for digging before attending the clinic, so we got to the clinic a little late in the afternoon. But the doctors attended to us and had a number of health cases to examine for every patient, though one was free to request for a specific case aside from the compulsory ones. Some conditions that me and my family were checked for were malaria, HIV, Hepatitis B, high blood pressure and all sexually transmitted diseases. At the end of the day, the doctor prescribed for us medicine and gave us free deworming medicine and skin lotion to clear away skin rash and irritation. I appreciate the fact that me and my family got to know our current health status and we appreciate the school for such an arrangement and wish to have this again, but this time we wish that some drugs of common cases like malaria are provided because we can't afford to buy those ourselves from health centres."



Sustainability

Sustainability for School for Life means facilitating long-term opportunities for the community and students through quality education and empowerment, while at the same time ensuring minimal impact on the environment. School for Life is committed to the United Nations Sustainable Development Goals 2016 - 2030. School for Life has established clean water sources in each of our schools along with solar electricity systems; biogas digesters and combination stoves turning methane into gas for cooking; and composting toilets.



We also grow our own crops to feed our staff and students and continue to provide access to our clean water to the community. We also have a goat project, whereby goats are reared to raise funds and provide meat to the staff and students.

Our goal is to have 50% of our operating costs at Katuuso and Mbazzi generated through the sales of crops, investment opportunities and sustainability initiatives by 2028.

Environmental sustainability is incorporated into the school curriculum with activities such as our "Go Green Day", where parents and students can come to the school to learn about the environment and plant trees on the school's grounds. We also have an apiary which is part of our agricultural entrepreneurship classes aiming to improve yields and incomes for our students and community members.

Evaluation

School for Life is committed to providing quality education through continuous evaluation of the effectiveness of our programs. Our team in Uganda conduct regular reviews to demonstrate achievements and identify areas for improvement.

Using the SEQTA resources kindly donated to the school we monitor and evaluate data on students, health care and vocational programs.

We collect data using surveys, interviews, focus groups and observations. The qualitative data shows that School for Life functions as more than just a school - we provide a community hub where the culture of valuing education, greater gender equity, respect and use of positive reinforcement rather than corporal punishment is different from the culture and values of surrounding villages. The community outreach programs including vocational education, child protection committee and health services provided through School for Life are shifting cultural perceptions.

Past results of evaluations have indicated we need to further train staff in the SEQTA evaluation methodology so everyone understands the process and outcomes better. This is planned for the coming year. We will also focus on improving the skills and approach across all our teachers so we have more consistency in our educational outcomes.



OUR WORK IN AUSTRALIA

This has been a challenging year and we have all needed to pivot to meet the demands of the COVID-19 pandemic. We unfortunately had to cancel our 2020 Black Tie Gala Ball, and we are incredibly grateful to many of our supporters who converted their ticket purchases into donations, or carried over their tickets until the event is run in 2021. School for Life would also like to acknowledge and thank all our incredible supporters and partners who have enabled us to keep providing much needed support to our school community during these challenging times.

THANK YOU TO THE SCHOOL FOR LIFE SUPPORTER COMMUNITY

We would like to make special thanks and acknowledge the support of the following individuals and organisations who have enabled us to continue with our vision to educate poverty out of existence.

Ambassadors

- Georgie Gardner

Fundraising Committee

- Jacki McGeechan
- Max Stead
- Melissa Burcher
- Natalie Ioannidis
- Jacqui Parshall
- Katrina Riesel

Corporate Sponsors

- AA Group of Companies Pty Ltd
- Axelos
- Bathe Pty Ltd
- Black Cat Civil
- Bricks4Kidz
- Brightworks
- Chauncy Real Estate
- Cooper Investors
- Daikin Australia
- Easy Signs
- FoamCo
- Fox & Hare
- Jeffries Printing
- John Snead Real Estate Pty Ltd
- ICap Australia Pty Ltd
- INS Career Management
- Magnolia Lane Financial Services
- Montgomery Investment Management
- Moraway Pty Ltd
- SBM Sales
- SEQTA Software Pty Ltd
- TNA North America, Inc.
- QH & M Birt Pty Ltd

Rotary Clubs

- E Club of Greater Sydney
- Ku-Ring-Gai
- Sydney Cove

Schools

- Abbotsleigh
- Mary MacKillop Catholic College
- Melbourne Girls Grammar
- Rozelle Public School

In Kind Supporters

- Jeffries Printing
- Early Signs
- SBM Sales
- Brightworks
- Pickles Auctions

Foundations

- Argo Foundation
- Ashirwad Foundation Australia
- ATF Hastings Foundation
- ASX Thomson Reuters Charity Foundation
- Boleyn Foundation
- Cubit Family Foundation
- Cuffe Family Foundation
- Eureka Benevolent Foundation
- Gaudry Foundation
- JECCEM Foundation
- King Foundation
- Ha-Ke-Na Foundation
- Hastings Foundation
- Macquarie Group Foundation
- Mandalay Foundation
- Nadia and Alf Taylor Foundation
- Pickles Foundation
- Pink Umbrella Foundation
- Ryan Family Foundation
- Sutton Park Foundation
- Ted Dunn Foundation
- The Generations Foundation
- The L and R Uechtriz Foundation
- The One Foundation Australia Aid Fund

- The Pure Foundation
- The Simon Foundation
- Thornton Foundation
- Turnbull Foundation
- Vaux Family Education & Learning Foundation
- Weily Tribe Foundation

There are also countless major individual and family supporters whose generosity does not go unrecognised. We are extremely grateful for your continued commitment to helping us achieve our mission of educating poverty out of existence.

In Loving Memory

We would like to acknowledge the loss of three loyal and long-term supporters of School for Life over the past 12 months:

- Steve Batton
- Saskia Beer
- James Dickson

Our heartfelt condolences go out to their families and friends for their loss.

Grants

This year School for Life was successful in obtaining grants from:

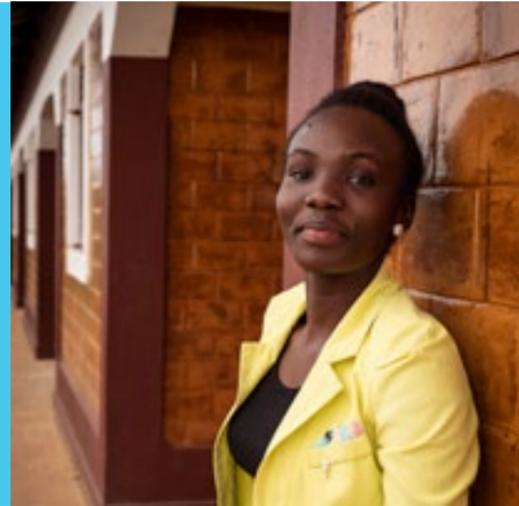
- Simon Foundation, who provided funding for our health clinics undertaken through Alive Medical Services
- ELMA Foundation provided funding to support our delivery of quality education and community capacity building.

We appreciate the support from these wonderful organisations that enables us to improve the quality of education provided and the health of our students.

Meet Abigail

Abigail is an English and Literature teacher at Mbazzi Riverside High School. Abigail wanted to become a teacher primarily due to her father's influence. He himself was a teacher at Kyambogo and often told Abigail about the kindness and integrity of his colleagues. Abigail's passion and enthusiasm for teaching is evident at the schools and she says, "I know that right now in my country, education is the base of everything. It creates confidence in an individual and gives them a place in the world. Going to school was a source of pride for me."

Abigail's favourite thing about being a teacher is having the opportunity to inspire her students. She herself was inspired by her literature teacher in secondary school. Abigail understands the importance of setting a good example for her students and inspiring them to achieve their dreams.



Community Fundraising

Throughout this year we have organised a number of community fundraising events in Australia and Uganda. We are so appreciative of our supporters raising much needed funds for us and it has been wonderful having people see the school and the life-changing effects their donations have.



Summit for School for Life - Kilimanjaro climb July 2019

Raised \$79,320

Thank you to:

- Georgie Macdiarmid
- Francesco Ruggiero
- Sharon Greenslade
- Emma Brokman
- Taylor McDrury
- Andrea Jaggi
- Nathan Cook
- Quentin Birt
- Liesl Cruse
- Danielle Weekes
- Leigh Brezler
- Anneke Senden-White



Travel for Good July 2019

Raised \$65,153

Thank you to:

- Louis Lemessurier
- Tahlah Stoney
- Grace Stoney
- Danielle Beale
- Zoe Coyle
- Luna Coyle-Beech
- Ainslee Stoney
- John Anastasiou
- Georgia Anastasiou
- Holly Wainwright
- Louise Turner
- Juliet Sheridan
- Luke Sheridan
- Jacinta Sheridan
- Matilda McLean
- Bridie Turner
- Olivia Turner
- David Heard
- Emma Grave
- Justine Jarvinen



Build for Impact in September 2019

Raised \$31,372

Thank you to:

- Abbie White
- Annie Keeler
- Simon Robinson
- David Waterson
- Peter Francis Chauncy
- Jenny Baker
- Marc Sazdanoff
- Warwick Lee

Travel for Good September 2019

Raised \$38,851

Thank you to:

- Angela Greig
- Louise Jensen
- Ruth Wicks
- Emily Lenehan
- Karina Lenehan
- Charlotte Warner
- Poppy Jensen
- Jessica Greig
- Georgia Greig
- Mia Greig
- Camilla Warner
- Violet Dawson
- Zalia Wicks
- Sarah Crouch



LOOKING AHEAD TO 2021

The outbreak COVID-19 globally has forced us to adapt our plans in line with the changing health conditions and policies in Australia and Uganda. The Ugandan government-mandated closure of schools will remain in place, with only candidate classes having resumed face-to-face learning at the time of writing.

With most of this 2020 school year spent in lockdown, it is more important now than ever that we continue to find ways to deliver the continuity of education, health and welfare programs that will facilitate the students' smooth transition back to school, which we hope will happen by the start of the 2021 school year.

Experience from other crises shows that girls, who already face additional barriers in accessing an education, face a higher risk of falling through the cracks altogether and never returning to school. With this in mind, we have continued construction of the girl's boarding facility which we are planning to be completed and operational ahead of the January 2021 intake. Once the girl's boarding school is open and operating, we will then commence the construction of a boys' facility, hopefully by mid-2021. To support this expansion of our operations, we will be recruiting several new roles in Uganda to ensure the continuous improvement of educational outcomes.

Our school campuses are being renovated ready for the return to face-to-face learning, including repainting of all classrooms, school furniture and signage. Our teachers have been planting crops of fruit trees, sugar cane and yams to ensure a consistent supply of fresh produce for the students and their families over the next year.

We will continue to focus on growing our regular giving supporter base to help us maintain our operations and sustain the operating costs of the schools into the future. Sponsoring a child is the greatest gift you can give another human. You can visit the website to sign up to change a life today:

www.schoolforlife.org.au

OUR BOARD OF DIRECTORS



HELEN CONWAY
(CHAIR)

Helen is an experienced senior executive and director. Following 10 years in private legal practice, including 7 years as a partner in a major law firm in Sydney, Helen moved into the corporate sector, working as a senior executive in the insurance, transport, energy, retail and construction industries. Helen is a former CEO of the Australian Government's Workplace Gender Equality Agency and is currently a director on several commercial and not-for-profit boards.

ANNABELLE CHANCY OAM
(EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER)

Annabelle is the Co-Founder and Chief Executive Officer of School for Life, with the organisation being Annabelle's life passion since she first visited Africa in 2008. Over the last 10 years, Annabelle has been instrumental in growing School for Life from an ambitious idea to its current position of educating over 1,000 children across three schools. Annabelle has strong ambitions to further grow School for Life to positively impact the lives of disadvantaged children and the future generations of their families.



ARTUR KALUZA
(NON-EXECUTIVE DIRECTOR)

Artur is the Head of Operations of the Financial Management Group at Macquarie Group. He has over seventeen years of experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.

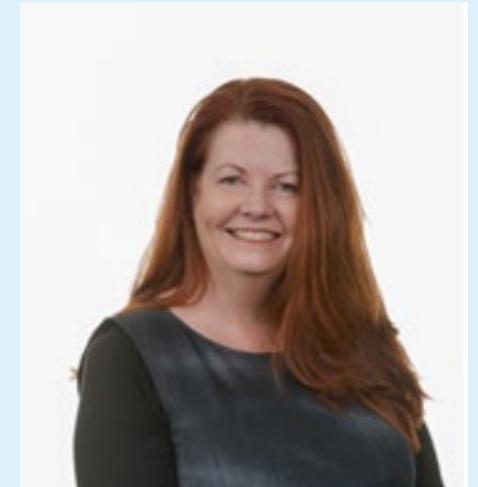


DR LINDA O'BRIEN AM
(NON-EXECUTIVE DIRECTOR)

Linda was Principal of Granville Boys High School from 2008 - 2018. She is passionate about the value of an arts education for young people, using music and dance programs to build social cohesion in schools. Linda is also Founder of the Molly McDonnell Foundation and Founder of the Bali International School.

VICKI POTTS
(NON-EXECUTIVE DIRECTOR UNTIL FEB 2020)

Vicki Potts is the Founder and Director of Clear CFO Consultants, providing strategic, risk and governance advice and support to companies from tech start-ups through to ASX-listed entities. She is also an angel investor and a mentor. Prior to that, Vicki spent 18 years as CFO for a series of tech start-ups, including Saturn Communications (NZ), Netcomm Communications, Unwired Group Ltd, and Viator, Inc., with two of those delivering exits of \$200m and \$380m.



BEN COLMAN
(NON-EXECUTIVE DIRECTOR)

Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.

SANDY HALPIN
(NON-EXECUTIVE DIRECTOR)

Sandy is the Founder and CEO of Capital Idea Consulting Company, an advisory firm specialising in transformation, optimisation and leadership capability programs for high potential SMEs. With over two decades of strategy, finance and portfolio experience across a broad range of industries and sectors from start-ups to national infrastructure and global blue chips, Sandy has a passion for supporting businesses and their people to explore, understand and maximise the value of their venture and to create pathways to realise that value.





STEPHEN BURCHER
 (NON-EXECUTIVE DIRECTOR)

Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.



MICHAEL MUEHLHEIM
 (NON-EXECUTIVE DIRECTOR)

Michael is a Private Banker with Macquarie Private Bank, CFP®, and B.Bus (Economics and Finance), providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.

OUR TEAM

We are grateful to our amazing Ugandan team of 114 staff, managed by Janepher Kintu, Fred Njuguna, Robert Shisa (who joined in March 2020), Jerome Lule, Joseph Kaabunga, Emmanuel Muwanda and Fred Ssembeguya. In Sydney our staff comprised Darren Thompson (who joined in August 2019), Jessica Ledieu, Jo Willems, Kath Walker, Sani Dowra (who joined in April 2020), Linda Monk, and Josephine Salvaris (who joined in August 2019). Their ongoing passion and commitment to School for Life's endeavours makes for an effective and efficient team able to pivot quickly to meet new circumstances across two continents.

We have a community of over 40 volunteers who assist us with events, markets, administration, grant applications and research. This year School for Life had over 900 hours of work completed by volunteers. Their work is invaluable to School for Life and has greatly increased the reach and depth of our operations.



FINANCIAL STATEMENTS

The following financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website www.acfid.asn.au.

Management Discussion and Analysis of FY2020 Financial Statements

School for Life recorded total revenue of \$2,632,714 for the 2020 financial year, a decrease of \$30,757 (1.2%) from the total revenue of \$2,663,471 recorded in FY2019. Revenue is largely derived from donations by the Australian private sector, through child sponsorship, one-off or recurring donations from major donors, and event revenue.

The COVID-19 pandemic significantly impacted the ability to undertake fundraising events, requiring the cancellation of the 2020 Gala Ball and July 2020 Uganda immersion trips. This resulted in Ticket Sales / Event revenue falling 89.1% in FY2020 to \$95,219 from \$873,402 in FY2019. However, strong support from donors saw Monetary Donations and Gifts increase 66.1% in FY2020 to \$2,357,323 from \$1,418,916 in FY2019.

Total funds to Uganda increased 13% to \$1,204,970 in FY2020 from \$1,066,313 in FY2019. In line with the fall in commercial ticket / event income, Commercial Activities expenditure fell 91.2% to \$21,490 in FY2020 from \$246,515 in FY2019. As a result, School for Life recorded an Excess of Revenue over Expenditure of \$530,475 in FY2020, an increase of 125% from \$235,627 recorded in FY2019.

School for Life is in a sound financial position, with Net Assets of \$1,404,555 as at 30 June 2020, an increase of 60.7% from the 30 June 2019 balance of \$874,080. Total Cash and Cash Equivalents stood at \$1,382,256 as at 30 June 2020, an increase of 48.8% from \$928,729 Cash and Cash Equivalents as at 30 June 2019.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 DIRECTORS' REPORT
 FOR THE YEAR ENDED 30 JUNE 2020

The Directors of School for Life Foundation Australia Limited (the "Entity") present this Report together with the financial statements of the Entity for the year ended 30 June 2020, and the Independent Audit Report thereon.

Directors' Details

The following persons were directors of the Entity at the date of this report:

Name	Particulars
Ms Helen Conway Chairperson Non-Executive Director Chair of the Audit, Finance and Risk Committee	Helen is an experienced director, senior executive and lawyer who has worked in a range of organisations in commercial, public and not-for-profit sectors including in the insurance, transport, energy, retailing, education, health and construction industries. Helen is a governance expert and an experienced spokesperson. Helen is a former CEO of the Workplace Gender Equality Agency and is currently a director on several commercial and not-for-profit boards.
Ms Annabelle Chauncy Director and Chief Executive Officer	Annabelle is the Chief Executive Officer and was a Co-Founder of School for Life. Annabelle has devoted her adult life to executing her vision of delivering quality education to underprivileged children in Africa. Annabelle's passions lie in developing and implementing strategy, governance, business development, fundraising and speaking to promote the work of School for Life.
Mr Artur Kaluza Non-Executive Director	Artur is the Head of Operations of the Financial Management Group at Macquarie Group. He has over seventeen years' experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.
Dr Linda O'Brien AM Non-Executive Director	Linda was Principal of Granville Boys High School from 2008 - 2018. She is passionate about the value of an arts education for young people, using music and dance programs to build social cohesion in schools. Linda is a member of the Board of Trustees of Western Sydney University and a member of the University's Finance and Investment Committee. Linda is a Founder of the Molly McDonnell Foundation and Founder of the Ball International School.
Mr Ben Colman Non-Executive Director	Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.
Ms Sandy Halpin Non-Executive Director	Sandy is the Founder and CEO of Capital Idea Consulting Company, an advisory firm specialising in transformation, optimisation and leadership capability programs for high potential SMEs. Sandy has over two decades of strategy, finance and portfolio experience across a broad range of industries. Sandy has a passion for supporting businesses and their people to explore, understand and maximise the value of their venture and to create pathways to realise that value.

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 DIRECTORS' REPORT
 FOR THE YEAR ENDED 30 JUNE 2020

Mr Stephen Burcher Non-Executive Director Chair of the Fundraising Committee	Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.
Mr Michael Muehlheim Non-Executive Director	Michael is a Private Banker with Macquarie Private Bank providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.

Resignation of Ms Vicki Potts from Board of School for Life

During the year Ms Vicki Potts stood down from the board of the Entity. The Directors would like to express their sincere appreciation and gratitude for Vicki's significant contribution, commitment and service throughout the tenure of her directorship from 2016 – 2020.

Company Secretary

Mr Darren Thompson is the Entity's Chief Operating Officer and Company Secretary. Darren has a background in corporate strategy and development, investment banking and accounting, and has a degree and post-graduate qualifications in accounting and finance.

Principal Activities

During the year, the principal activities of the Entity were fundraising activities associated with the funding of School for Life's operations in Uganda, carried out by United Future Foundation Uganda Limited ("UFFU"). Through UFFU, the Entity provides education, healthcare, community outreach and vocational training services to the students and communities of Mpigi district in Uganda. UFFU operates two primary schools and one high school in Uganda, educating over 1,000 students and employing over 100 Ugandans in its operations.

While there have been no significant changes in the nature of these activities during the year, the onset of the COVID-19 pandemic and the closure of schools in Uganda led to temporary changes in the delivery of School for Life's education program. Given the closure of the schools and restrictions on face to face teaching, education delivery since April 2020 has pivoted towards the delivery of weekly home learning packages to student communities, supplemented by telephone discussions between teachers and students on particular educational issues. In addition, the closure of schools has impacted the ability of School for Life to deliver its nutrition program to students, and consequently an increase in community outreach activities has occurred since April 2020, focusing on food and hygiene packages, along with community hand washing and sanitation stations.

Strategic Vision and Objectives

School for Life's vision is to educate poverty out of existence. We aim to do this by empowering developing communities to become sustainable through quality education and related community activities. School for Life's strategy is based around five pillars:

1. **Sustainability and Scalability of the School for Life Model** – to establish a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda;

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2020

2. **Quality Education** – we provide education to children in developing communities which optimises their capabilities and equips them to live as productive and independent adults in their communities;
3. **Organisational Financial Sustainability** – to establish a financial base for the organisation which secures its ongoing existence;
4. **Organisational Structure and Governance** – to establish structures, systems, policies and procedures to support efficient, effective and compliant operations at the board and management levels in both Australia and Uganda; and
5. **People** – to support and build the capacity of our people, and to develop outstanding leaders.

Strategy for Achieving our Objectives

The Entity's strategy for achieving our objectives consists of several key factors, including:

- Maintaining high levels of engagement with our donors and supporters, without whose support we would be unable to deliver on our vision and strategic objectives. We strive for regular, informative and impactful communications with our donors and supporters to keep them updated on the impact that their support is having on the lives and futures of those in our supported communities.
- Developing and maintaining strong relationships and alignment with our communities and stakeholders in Uganda, which is critical to support our ongoing operations. We operate a model of local empowerment, with all key in-country management roles held by locals, which helps to ensure that the local communities are aligned and committed to the objectives of the organisation.
- The ability to attract and retain a passionate, engaged and high-performing workforce is critical to the success of our operations. We undertake regular training and professional development activities to ensure strong alignment of our staff's objectives and purpose with those of the Entity, and we seek to provide a challenging, stimulating and rewarding work environment.
- Developing and implementing high-quality governance and operational frameworks is a key priority to ensure we deliver our operational and program goals in the most efficient and effective manner possible.

Directors' Meetings

The number of Directors' Meetings held, and those attended by each director, are set out in the following table:

Director	Meetings Eligible to Attend	Meetings Attended
Helen Conway	7	7
Annabelle Chauncy	3*	3*
Artur Kaluza	7	7
Linda O'Brien AM	7	5
Ben Colman	7	6
Sandy Halpin	7	7
Stephen Burcher	7	6
Michael Muehlheim	7	7
Vicki Potts	3	3

* Annabelle Chauncy attended all other meetings in her capacity as Chief Executive Officer.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2020

Contribution in Winding Up

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

ACFID Compliance

The following financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website www.acfid.asn.au

Signed in accordance with a resolution of Directors:

Helen Conway
 Chair
 15 October 2020

AUDITOR'S INDEPENDENCE DECLARATION

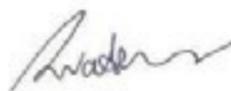
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 AND SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

TO THE DIRECTORS OF SCHOOL FOR LIFE FOUNDATION LIMITED

ACN 134 595 681

I declare to the best of my knowledge and belief, during the year ended 30 June 2020 there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 or the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



Watkins Coffey Martin
 65 Hill Street
 Roseville NSW 2069

Richard Watkins – Partner

Date 15 October 2020

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 30 JUNE 2020

	Notes	30-Jun-20 \$	30-Jun-19 \$
REVENUES			
Donations and Gifts			
Monetary		2,357,323	1,418,916
Non-Monetary (Donations-in-Kind)		6,259	218,952
Grants			
Department of Foreign Affairs and Trade		-	30,169
Other Australian		83,985	50,000
Other overseas		15,625	-
Investment Income		(7,630)	15,105
Commercial Activities Income			
Ticket Sales / Events		95,219	873,402
Raffle Ticket Sales		-	43,695
Sale of Tailoring Products		7,687	13,231
Other Income		74,246	-
TOTAL REVENUE	3	2,632,714	2,663,471
EXPENDITURE			
International Aid and Development Programs Expenditure			
International Programs			
Funds to International Programs		(1,204,970)	(1,066,313)
Program Support Costs		(269,302)	(254,669)
Fundraising Costs			
Public		(415,627)	(410,229)
Accountability and Administration		(180,978)	(216,743)
Non-Monetary Expenditure	4	(9,871)	(233,377)
Total International Aid and Development Programs Expenditure		(2,080,749)	(2,181,331)
Commercial Activities Expenditure		(21,490)	(246,515)
TOTAL EXPENDITURE		(2,102,239)	(2,427,845)
Excess / (Shortfall) of Revenue over Expenditure		530,475	235,627

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2020

	Notes	30-Jun-20 \$	30-Jun-19 \$
CURRENT ASSETS			
Cash and Cash Equivalents	10	1,382,256	928,729
Trade and Other Receivables	5	57,351	7,883
TOTAL CURRENT ASSETS		1,439,606	936,612
NON-CURRENT ASSETS			
Other Financial Assets	6	124,263	29,704
TOTAL NON-CURRENT ASSETS		124,263	29,704
TOTAL ASSETS		1,563,870	966,316
CURRENT LIABILITIES			
Trade and Other Payables	7	2,903	23,921
Current Tax Liabilities	8	5,056	9,837
Provisions	9	62,090	58,478
Other		26,675	-
TOTAL CURRENT LIABILITIES		96,724	92,236
NON-CURRENT LIABILITIES			
Lease Liability		62,590	-
TOTAL NON-CURRENT LIABILITIES		62,590	-
TOTAL LIABILITIES		159,314	92,236
NET ASSETS		1,404,555	874,080
EQUITY			
Reserves		530,475	235,627
Retained Earnings		874,080	638,453
TOTAL EQUITY		1,404,555	874,080

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 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2020

	Notes	Retained Earnings \$	Total Equity \$
Balance as at 1 July 2018		638,453	638,453
Items of other comprehensive income		15,105	15,105
Excess of revenue over expenses		220,521	220,521
Total comprehensive income / (loss) for the year		235,626	235,626
Balance as at 30 June 2019		874,080	874,080
Balance as at 1 July 2019		874,080	874,080
Items of other comprehensive income		66,616	66,616
Excess of revenue over expenses		463,859	463,859
Total comprehensive income / (loss) for the year		530,475	530,475
Balance as at 30 June 2020		1,404,555	1,404,555

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SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2020

	Notes	30-Jun-20 \$	30-Jun-19 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations and other revenue streams		2,631,744	2,595,544
Interest received		970	2,039
Payments to suppliers and employees		(974,217)	(1,197,660)
Payments to overseas development programs		(1,204,970)	(1,066,313)
Net cash provided by operating activities	11	453,527	333,610
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash provided by / (used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by / (used in) financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		453,527	333,610
Cash and cash equivalents at the beginning of the year		928,729	595,119
Cash and cash equivalents at the beginning of the year	10	1,382,256	928,729

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 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is for the not-for-profit company School for Life Foundation Australia Limited ("SFLF"), a company limited by guarantee incorporated and domiciled in Australia.

The Financial Report as at and for the year ended 30 June 2020 was authorised for issue by the Directors on 13 October 2020.

(a) Basis of preparation

These financial statements are Tier 2 general purpose financial statements that have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission ("ACNC") Act 2012, the Australian Charities and Not-for-profits Commission Regulation 2013 ("ACNC Regulation") and the Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board.

These financial statements are presented in Australian dollars, which is the company's functional and presentation currency, and have been prepared using the historical cost convention.

Significant accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The consolidated financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

(b) Significant accounting judgements, estimates and assumptions

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(c) Changes to accounting policies

New and revised standards, interpretations and amending standards that are not included below, and were issued prior to the sign-off date and are applicable to the current reporting period did not have a material financial impact, and are not expected to have a material future financial impact on SFLF.

No accounting standard has been adopted earlier than the application date as stated in the standard.

AASB 16 Leases

The standard provides a single lessee accounting model, requiring lessees to recognise an asset (the right to use the leased item) and a financial liability to pay rentals. The only exemptions are where the lease term is 12 months or less, or the underlying asset has a low value. Lessor accounting is substantially unchanged under AASB 16.

SFLF has applied AASB 16 using the modified retrospective approach and therefore comparative information has not been restated.

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SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020

AASB 15 Revenue from contracts with customers and AASB 1058 Income for Not-for-Profit Entities

SFLF has adopted AASB 15 and AASB 1058 for the first time in the current financial year.

AASB 15 Revenue from contracts with customers, replaces AASB 111 and 118. AASB 15 describes the principles to be applied in measuring and recognising revenue and the related cash flows from contracts with customers. The core principle is that an entity will recognise revenue at an amount that reflects the consideration entitled in exchange for transferring goods or services to a customer.

AASB 1058 Income for Not-for-Profit Entities, this Standard clarifies and simplifies the income recognition requirements that apply to not-for-profit entities, in conjunction with AASB 15, and replaces AASB 1004 Contributions. It establishes revenue recognition principles for transactions where the consideration to acquire an asset is significantly less than fair value to enable the entity to further its objectives.

(d) Revenue recognition

Upon the receipt of revenue, it is first determined whether the transaction is a contract with a customer under AASB 15, ie is there an enforceable contract and are there sufficiently specific performance obligations to be met. If the conditions of AASB 15 are met, then the revenue is capitalised until the contract is completed and then recognised as revenue in the Statement of Profit or Loss and Other Comprehensive Income. If either of these criteria are not satisfied, then revenue is recognised under AASB 1058.

Revenues under AASB 1058 are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. Revenue is recognised at the time of receipt, at the fair value for the consideration received or receivable.

Revenue is recognised for the major activities as follows:

Sponsorships and Regular Giving

Revenues through Child Sponsorship, Teacher Sponsorship and Regular Giving of a nominated amount, are unconditional transfers of cash recognised in the period received. These may be monthly, quarterly or annual payments. This revenue is recognised at the time of receipt.

Donations and Major Gifts

Donations and major gifts are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. This revenue is recognised at the time when funds have been transferred and receipt is considered virtually certain.

Gala Ball

SFLF's annual Gala Ball is a major fundraiser that incorporates a Live Auction, Silent Auction and Raffles to raise unconditional revenue. Partnerships and tickets are also sources of revenue for the event. All revenue is recognised at the time of receipt.

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Grants

Grants are assessed to determine if they are subject to treatment under Standard AASB 15 or AASB 1058. Under AASB 1058 the grant is further assessed to determine if a Termination for Convenience clause is included, if so then the grant is initially recorded as a liability in The Statement of Financial performance.

Other Events

SFLF generates revenue through community participation events that require the individual to fundraise. This revenue is recognised at the time of receipt.

Donations-in-Kind

Goods and services donated are included at their fair value to the company where this can be quantified and a third party is bearing the cost. These goods are subsequently auctioned at our Gala Ball fundraiser. This revenue is recognised at the time of receipt.

Volunteers

No amounts are included in the financial statements for services by volunteers, as this is unable to be reliably measured.

Investment Income

Investment income is recognised in the Statement of Profit or Loss and Other Comprehensive Income as it accrues using the effective interest method.

(e) Operating expenses

Operating expenses, except for leases, are recognised in the Statement of Profit or Loss and Other Comprehensive Income upon utilisation of the service or at the date of their origin. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Leases

For any new contracts entered into on or after 1 July 2019, SFLF considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition, SFLF uses the definition of a lease in AASB 16.

At lease commencement date, SFLF recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by SFLF, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date, net of any incentives received.

The right-of-use asset is depreciated on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. SFLF also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Group measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the incremental borrowing rate.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

SFLF has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

On the statement of financial position, right-of-use assets have been included in non-current assets (except those meeting the definition of investment property) and lease liabilities have been included in non-current liabilities.

(f) Goods and Services Tax

The Statement of Cash Flows shows cash flows on a gross basis.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

(g) Income Tax

No provision for income tax has been raised as SFLF is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(h) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand and cash held in bank accounts. Refer to the schedule in note 10 for all bank accounts held and their balances at the end of the reporting period.

(i) Trade and other receivables

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less an allowance for impairment.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

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 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020

Collectability of trade receivables is reviewed on an ongoing basis and at balance date, with specific impairment losses recorded for any doubtful accounts.

(j) Plant and equipment

Each class of plant and equipment is initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended. They are subsequently measured using the cost model, cost less accumulated depreciation and impairment losses. Plant and equipment is depreciated on a straight-line basis over the expected useful lives of the assets.

(k) Trade and other payables

Trade and other payables represent liabilities for goods and services provided to SFLF prior to the end of the financial year which remain unpaid. The amounts are recorded in the Statement of Financial Position as a current asset, and are paid within the agreed payment terms, usually within 30 days.

(l) Employee benefits
Wages and Salaries and Annual Leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave are recognised in the provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long service leave

Liability for long service leave is recognised in the provision for employee benefits and is measured as the present value of the future payments to be made in respect of services provided by employees up to the reporting date.

Superannuation

Contributions are made by the entity to employee superannuation plans and are charged as an expense as they are incurred.

NOTE 2: ACCOUNTING ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimates, judgements and assumptions are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors such as the expectations of future events that are believed to be reasonable under the circumstances.

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SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020
NOTE 2: ACCOUNTING ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

There are no estimates, judgements or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020
NOTE 3: REVENUE

SFLF's revenue may be analysed as follows for each major product and service category:

	2020 \$	2019 \$
Revenue from core operations		
Sponsorships	565,303	453,860
Gala Ball	-	609,961
Donations	1,792,020	951,086
Tailoring	7,687	13,231
Grants	99,610	80,169
Other Events	95,219	321,106
	2,559,839	2,429,414
Non-monetary revenue		
Donations-in-kind	6,259	218,952
	6,259	218,952
Other Income		
Interest Income	970	2,039
Gain/Loss on Foreign Exchange	(8,840)	5,004
Cash Flow Boosts	32,246	-
JobKeeper Subsidy	42,000	-
Other	239	8,063
	66,616	15,105
Total Revenue	2,632,714	2,663,471

Donations-in-kind represents goods and services that have been donated to SFLF to be used to fundraise. Donations-in-kind have been measured at fair value. SFLF has not included volunteer hours as these are not able to be measured reliably.

NOTE 4: NON-MONETARY EXPENDITURE

Non-monetary expenditure consists of provisions raised for employee benefits, annual and long service leave, along with the fair value of donations-in-kind received.

	2020 \$	2019 \$
Non-Monetary Expenditure		
Provisions	3,612	14,425
Donations-in-kind	6,259	218,952
Total Non-Monetary Expenditure	9,871	233,377

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020
NOTE 5: TRADE AND OTHER RECEIVABLES

Trade receivables have been reviewed for indicators of impairment, with no impairment found, and therefore no allowance for doubtful debts has been recorded

	2020	2019
	\$	\$
Current Receivables		
Trade Debtors	20,000	7,883
Unearned Revenue	37,351	-
Total Current Receivables	57,351	7,883

NOTE 6: OTHER FINANCIAL ASSETS

Other Financial Assets consist of deposits paid in relation to future events, while prepayments represent prepaid insurance and other expenses that will be consumed more than 12 months into the future. The office lease is also included as a Right-of-Use asset.

	2020	2019
	\$	\$
Non-Current Other Financial Assets		
Deposits Paid	55,603	22,407
Prepayments	7,786	7,297
Right-of-Use Asset – Office lease	60,874	-
Total Non-Current Other Financial Assets	124,263	29,704

NOTE 7: TRADE AND OTHER PAYABLES

Trade payables relate to goods or services received prior to balance date. These goods and services remain unpaid at this time in accordance with agreed payment terms and are usually paid within 30 days of recognition.

	2020	2019
	\$	\$
Trade and Other Payables		
Trade payables	2,843	23,861
Deposits held	60	60
Total Trade and Other Payables	2,903	23,921

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020
NOTE 8: CURRENT TAX LIABILITIES

Current tax liabilities represent the payroll liability held on the Statement of Financial Position at the end of the reporting period relating to the most current payroll and also the Net GST balance at the end of Q4. Both are settled in the following month.

	2020	2019
	\$	\$
Current Tax Liabilities		
PAYG Withholding	7,708	9,837
GST Clearing	(2,652)	-
Total Current Tax Liabilities	5,056	9,837

NOTE 9: PROVISIONS

Provisions at the end of the reporting period represent provisions for employee benefits, annual leave and long service leave. Provisions are all recorded as current liabilities as SFLF does not have an unconditional right to defer settlement for at least twelve months after the reporting period, irrespective of when the actual settlement is expected to take place.

	2020	2019
	\$	\$
Provisions		
Long service leave	20,811	18,730
Annual leave	41,279	39,748
Total Provisions	62,090	58,478

NOTE 10: CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on hand and cash held in bank accounts, as follows:

	2020	2019
	\$	\$
Cash and Cash Equivalents		
WBC Transaction Account	2,855	10,068
WBC Reserve Account	1,359,246	871,734
CBA AUD Account	2,571	1,358
CBA USD Account	16,690	44,878
Bank of America USD Account	469	201
Cash on Hand	425	490
Total Cash and Cash Equivalents	1,382,256	928,729

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 11: RECONCILIATION OF CASH FLOWS

The reconciliation of net cash provided by operating activities to operating profit is set out in the table below.

	2020	2019
	\$	\$
Operating Profit	530,475	235,627
<i>Add/(less) non-cash flows in operating profit:</i>		
Decrease / (Increase) in Deposits Paid	(33,196)	6,132
Decrease / (Increase) in Trade and Other Receivables	(49,487)	56,937
Decrease / (Increase) in Prepayments	(489)	2,716
Decrease / (Increase) in Right-of-Use Asset	(62,197)	-
Increase / (Decrease) in Trade Payables	(23,861)	23,861
Increase / (Decrease) in Other Payables, Accruals and Provisions	33,130	4,769
Increase / (Decrease) in Lease Liabilities	63,913	-
Increase / (Decrease) in Current Tax Liabilities	(4,781)	3,569
Net Cash Provided by Operating Activities	453,527	333,610

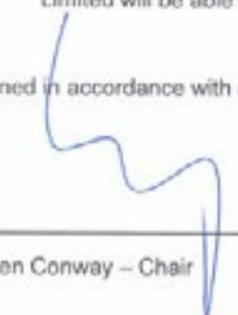
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
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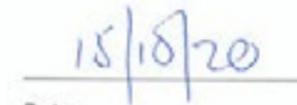
DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2020

In the opinion of the Directors of School for Life Foundation Limited:

- a) The consolidated financial statements and notes of School for Life Foundation Australia Limited are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - (i) Giving a true and fair view of its financial position as at 30 June 2020 and of its performance for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- b) There are reasonable grounds to believe that School for Life Foundation Australia Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.


Helen Conway – Chair


Date

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Report on the Audit of the Financial Statements

Opinion

We have audited the financial report of SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Company as at 30 June 2020, and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis of opinion

We conducted our audit in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and the Australian Charities and Not-for-Profits Commission Act 2012. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial report section of our report.

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: Watkins Coffey Martin
Chartered Accountants

Name of Partner:

Richard Watkins, Partner

Address: 65 Hill Street Roseville NSW 2069

Dated this 15 October 2020

MEET HUSSEIN

Hussein Ssemakula – Mbazzi Riverside High School Mathematics and Physics Teacher. “The more people who are educated in a country, the higher the development in that place. The benefits of going to school are many. It reduces illiteracy, increases job opportunities, builds relationships and improves industry developments. It also helps to reduce crime. Within our schools, we teach the importance of good behaviour and respect. Everyone should be at school until at least Senior Four. The problem is, we have a big population in Uganda. There is a disproportionate amount of students and schools. We need more schools for our country to move forward”.



School for Life currently employs 58 skilled teachers at our schools. To help keep these teachers we accommodate them on-site, provide them with daily meals, regular professional development workshops and other career opportunities.

Our teachers participate in regular in-service workshops to:

- help with planning classroom layouts.
- focus on the use of active learning techniques.
- develop a good school ethos.
- support them creating teaching resources from local materials.
- support them with skills in classroom management.



Our schools act as community hubs, within which a culture with different values and actions to that of wider Katuuso and Mbazzi communities is maintained and flourishes. Within the school community comprising teachers, SFL staff and students, education is held in high regard, and females are “as important as the men” (Interview, Janepher Kintu, Director of Schools). Children are treated with respect, positive reinforcement and positive discipline, and are in a place of safety away from beatings and other forms of violence.



MEET JULIUS

Julius Ssenoga is one of our bright Primary students. He is a force to be reckoned with on the football pitch and an excellent volleyball player too! He is extremely well liked by both his teachers and fellow students here at Katuuso. Julius' Dad left before he was born and his Mum died tragically in a road accident. Left almost entirely destitute, a village elder took him in. He was offered both counselling and support at school. Everyday he fetches water and collects firewood at home to help out. School means the world to Julius and has provided him with routine, structure and support. He loves his friends and classmates and is a keen mathematician! Our Head Teacher Robert is his role model and father figure. When he finishes school, it is Julius' dream to attend uni and become an accountant. He enjoys working with numbers and is determined to achieve his goal! Julius believes that all children should attend school and, in doing so, prepare themselves for the future.

Qualitative evidence shows that parents are committed to secondary school, evidenced by a decrease in children missing school for market days/sibling care work.



114 locals were employed in 2019-20. That equates to roughly 2% of the adult population of the local Kirumbiru village, a significant proportion in an area where 65% of the population are subsistence farmers. Qualitative data shows additional benefits including increased opportunities for further development and education; social status for women; financial literacy.



Over the school year, School for Life kitchen staff provided 600,000 meals for all students and staff. As part of our emergency response to the COVID-19 pandemic SFL also provided regular food packs of local staples to students and their families including cooking oil, posho, beans and rice. 2,600kg of beans, 3,000kg of posho and 6,000kg of rice.



300+ students were provided with free malaria treatment in 2019-20 (which costs 1 to 4 times the average guardian's monthly wage). Qualitative evidence also showed visibly increased wellbeing due to our feeding program (3 meals daily).



School for Life Foundation is a registered charity and a member of the Australian Council for International Development and adheres to ACFID's Code of Conduct. Donations to School for Life Foundation Australia Limited are tax deductible through our partnership with Rotary Australia World Community Service and its Overseas Aid Fund.

Any feedback or complaints about SFL can be directed to: hello@schoolforlife.org.au or (02) 8377 8417. Any complaints in regards to a breach of the ACFID Code of Conduct can be directed to ACFID's Code of Conduct Committee at complaints@acfid.asn.au.

School for Life is endorsed as a Deductible Gift Recipient with the Australian Tax Office. Monetary gifts of \$2 or more are tax deductible.

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